

### Captured Assessed Value & TIF Revenue Projection Table

#### Town of North Yarmouth Village Omnibus TIF

Designated by Town April 6, 2019 and Approved by DECD July 29, 2019

Effective July 1, 2019 - June 30, 2049

TIF Year	Tax Year April 1,	Fiscal Year (July 1- June 30)	Original Assessed Value (OAV) <sup>1</sup>	Original Projected Increased Assessed Value	Amended Projected Increased Assessed Value <sup>2</sup>	Captured Assessed Value (CAV) 100%	Mil Rate <sup>3</sup>	Tax Revenue on CAV as Amended (100% Sheltered)	Original Estimated Tax Revenue on CAV
1	2019	2019-2020	\$ 16,651,400	\$ 1,029,989	\$ 2,445,487	\$ 2,445,487	16.62	\$ 40,643.99	\$ 18,025.00
2	2020	2020-2021	\$ 16,651,400	\$ 1,359,059	\$ 13,924,700	\$ 13,924,700	16.55	\$ 230,453.79	\$ 23,784.00
3	2021	2021-2022	\$ 16,651,400	\$ 1,688,129	\$ 21,552,750	\$ 21,552,750	17.10	\$ 368,552.03	\$ 29,542.00
4	2022	2022-2023	\$ 16,651,400	\$ 2,017,199	\$ 30,923,900	\$ 30,923,900	18.10	\$ 559,722.59	\$ 35,301.00
5	2023	2023-2024	\$ 15,995,500	\$ 2,346,269	\$ 12,452,040	\$ 12,452,040	18.10	\$ 225,381.92	\$ 41,060.00
6	2024	2024-2025	\$ 15,995,500	\$ 2,675,339	\$ 12,701,081	\$ 12,701,081	18.10	\$ 229,889.56	\$ 46,818.00
7	2025	2025-2026	\$ 15,995,500	\$ 3,004,409	\$ 12,955,102	\$ 12,955,102	18.10	\$ 234,487.35	\$ 52,577.00
8	2026	2026-2027	\$ 15,995,500	\$ 3,333,479	\$ 13,214,204	\$ 13,214,204	18.10	\$ 239,177.10	\$ 58,336.00
9	2027	2027-2028	\$ 15,995,500	\$ 3,662,549	\$ 13,478,489	\$ 13,478,489	18.10	\$ 243,960.64	\$ 64,095.00
10	2028	2028-2029	\$ 15,995,500	\$ 3,991,619	\$ 13,748,058	\$ 13,748,058	18.10	\$ 248,839.86	\$ 69,853.00
11	2029	2029-2030	\$ 15,995,500	\$ 4,320,689	\$ 14,023,019	\$ 14,023,019	18.10	\$ 253,816.65	\$ 75,612.00
12	2030	2030-2031	\$ 15,995,500	\$ 4,649,759	\$ 14,303,480	\$ 14,303,480	18.10	\$ 258,892.99	\$ 81,371.00
13	2031	2031-2032	\$ 15,995,500	\$ 4,978,829	\$ 14,589,549	\$ 14,589,549	18.10	\$ 264,070.85	\$ 87,130.00
14	2032	2032-2033	\$ 15,995,500	\$ 5,307,899	\$ 14,881,340	\$ 14,881,340	18.10	\$ 269,352.26	\$ 87,130.00
15	2033	2033-2034	\$ 15,995,500	\$ 5,636,969	\$ 15,178,967	\$ 15,178,967	18.10	\$ 274,739.31	\$ 87,130.00
16	2034	2034-2035	\$ 15,995,500	\$ 5,966,039	\$ 15,482,547	\$ 15,482,547	18.10	\$ 280,234.09	\$ 87,130.00
17	2035	2035-2036	\$ 15,995,500	\$ 6,295,109	\$ 15,792,198	\$ 15,792,198	18.10	\$ 285,838.78	\$ 87,130.00
18	2036	2036-2037	\$ 15,995,500	\$ 6,624,179	\$ 16,108,042	\$ 16,108,042	18.10	\$ 291,555.55	\$ 87,130.00
19	2037	2037-2038	\$ 15,995,500	\$ 6,953,249	\$ 16,430,202	\$ 16,430,202	18.10	\$ 297,386.66	\$ 87,130.00
20	2038	2038-2039	\$ 15,995,500	\$ 7,282,319	\$ 16,758,806	\$ 16,758,806	18.10	\$ 303,334.40	\$ 87,130.00
21	2039	2039-2040	\$ 15,995,500	\$ 7,611,389	\$ 17,093,983	\$ 17,093,983	18.10	\$ 309,401.08	\$ 87,130.00
22	2040	2040-2041	\$ 15,995,500	\$ 7,940,459	\$ 17,435,862	\$ 17,435,862	18.10	\$ 315,589.11	\$ 87,130.00
23	2041	2041-2042	\$ 15,995,500	\$ 8,269,529	\$ 17,784,579	\$ 17,784,579	18.10	\$ 321,900.89	\$ 87,130.00
24	2042	2042-2043	\$ 15,995,500	\$ 8,598,599	\$ 18,140,271	\$ 18,140,271	18.10	\$ 328,338.90	\$ 87,130.00
25	2043	2043-2044	\$ 15,995,500	\$ 8,927,669	\$ 18,503,076	\$ 18,503,076	18.10	\$ 334,905.68	\$ 87,130.00
26	2044	2044-2045	\$ 15,995,500	\$ 9,256,739	\$ 18,873,138	\$ 18,873,138	18.10	\$ 341,603.80	\$ 87,130.00
27	2045	2045-2046	\$ 15,995,500	\$ 9,585,809	\$ 19,250,601	\$ 19,250,601	18.10	\$ 348,435.87	\$ 87,130.00
28	2046	2046-2047	\$ 15,995,500	\$ 9,914,879	\$ 19,635,613	\$ 19,635,613	18.10	\$ 355,404.59	\$ 87,130.00
29	2047	2047-2048	\$ 15,995,500	\$ 10,243,949	\$ 20,028,325	\$ 20,028,325	18.10	\$ 362,512.68	\$ 87,130.00
30	2048	2048-2049	\$ 15,995,500	\$ 10,573,019	\$ 20,428,891	\$ 20,428,891	18.10	\$ 369,762.94	\$ 87,130.00
<b>30 Year TIF Total</b>								<b>\$ 8,788,185.91</b>	<b>\$ 2,164,714.00</b>
<b>Annual Average</b>								<b>\$ 292,939.53</b>	<b>\$ 72,157.13</b>

**Assumptions:**

<sup>1</sup> The OAV of the District was \$16,651,400 (as assessed 4/1/18; value as of 3/31/19). The District as amended will delete certain parcels and add two parcels. The assessed value of the parcels to be deleted (as of 3/31/19) has been subtracted from the OAV. The assessed value of the parcels to be added (as of 3/31/22) has been added to the OAV. The OAV as amended is \$15,995,500.

<sup>2</sup> The increased assessed values are actual values for Years 1 (2019), 2 (2020), 3 (2021) and 4 (2022). The increased assessed values for Years 5 - 30 are increased by 2% each year. These are estimates only and based on the average pace of development within the District during years 1-4 and anticipated new development as of the date of this First Amendment. The actual Increased Assessed Value figures in each year may vary and, as a result, the projections are subject to change.

<sup>3</sup> The mil rate is based on FY 2022-23 actual rate of 18.10 held constant throughout the term of the District.

<sup>4</sup> This table contains projections that are subject to a number of risks and uncertainties that could cause the actual values to differ materially from any projections relied upon herein and the actual values are likely to vary especially in later years.