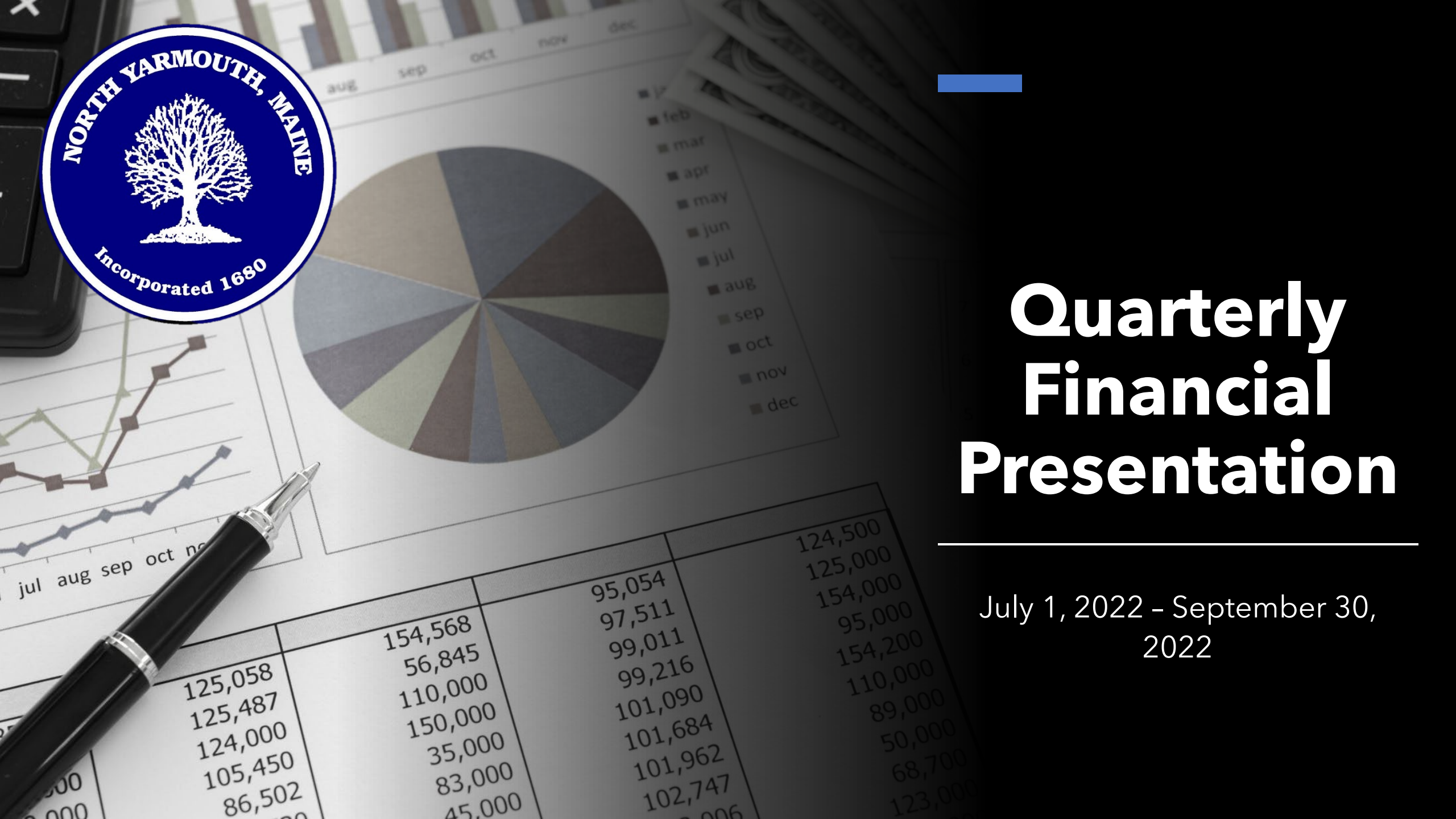




Quarterly Financial Presentation

July 1, 2022 - September 30,
2022



125,058	154,568	95,054	124,500
125,487	56,845	97,511	125,000
124,000	110,000	99,011	154,000
105,450	150,000	99,216	95,000
86,502	35,000	101,090	154,200
	83,000	101,684	110,000
	45,000	101,962	89,000
		102,747	50,000
			68,700
			123,000

Committed Quarterly Non - Property Tax Revenues



FY 2023 Tax Commitment
Revenue Sharing: \$696,729.00



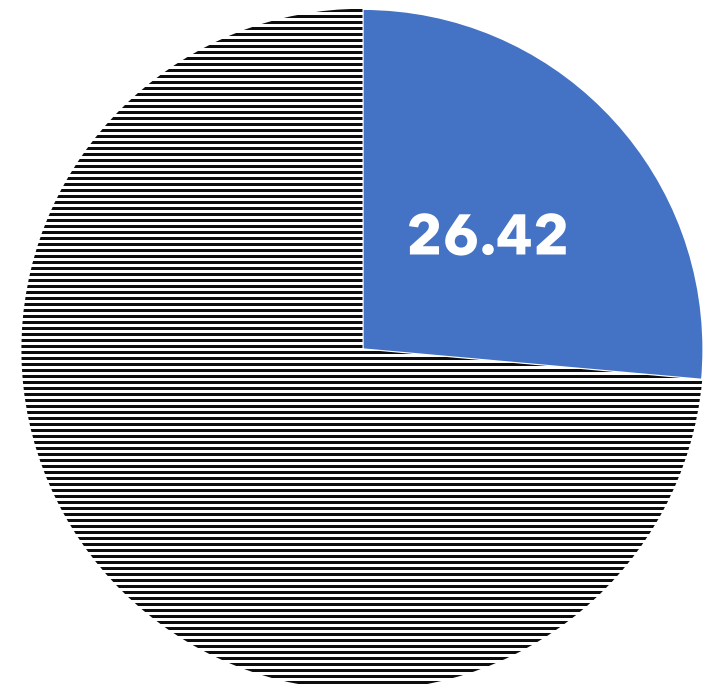
FY2023 Tax Commitment
Other Revenues:
\$1,856,083.00

Revenue Sharing

- Percentage of State Government income distributed back to the Municipalities on the 20th day of each month.

Revenue Sharing Collections

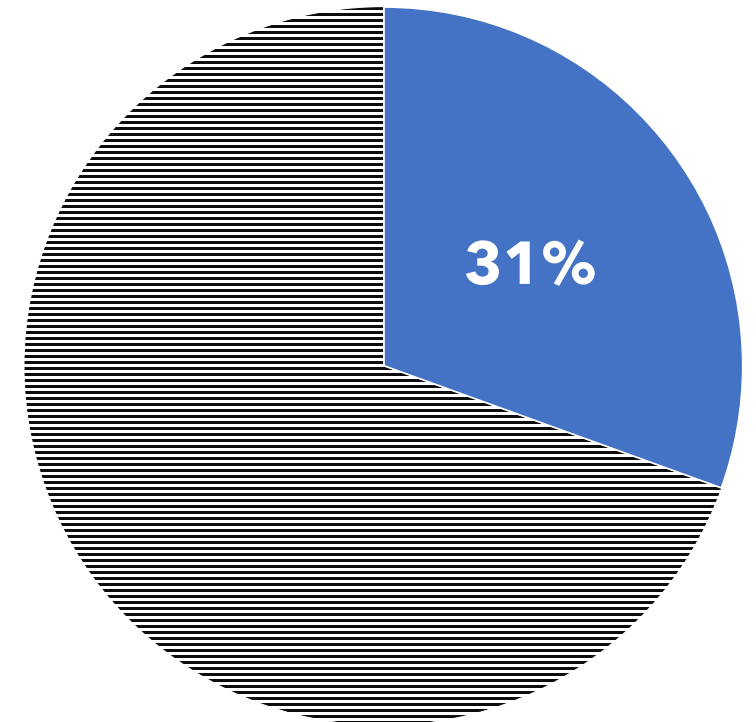
Total Revenue Sharing Collected as of September 30, 2022	\$	184,107.67
Amount Remaining to be Collected	\$	512,621.33
<hr/>		
Total Revenue Sharing Included on Tax Rate Form	\$	696,729.00



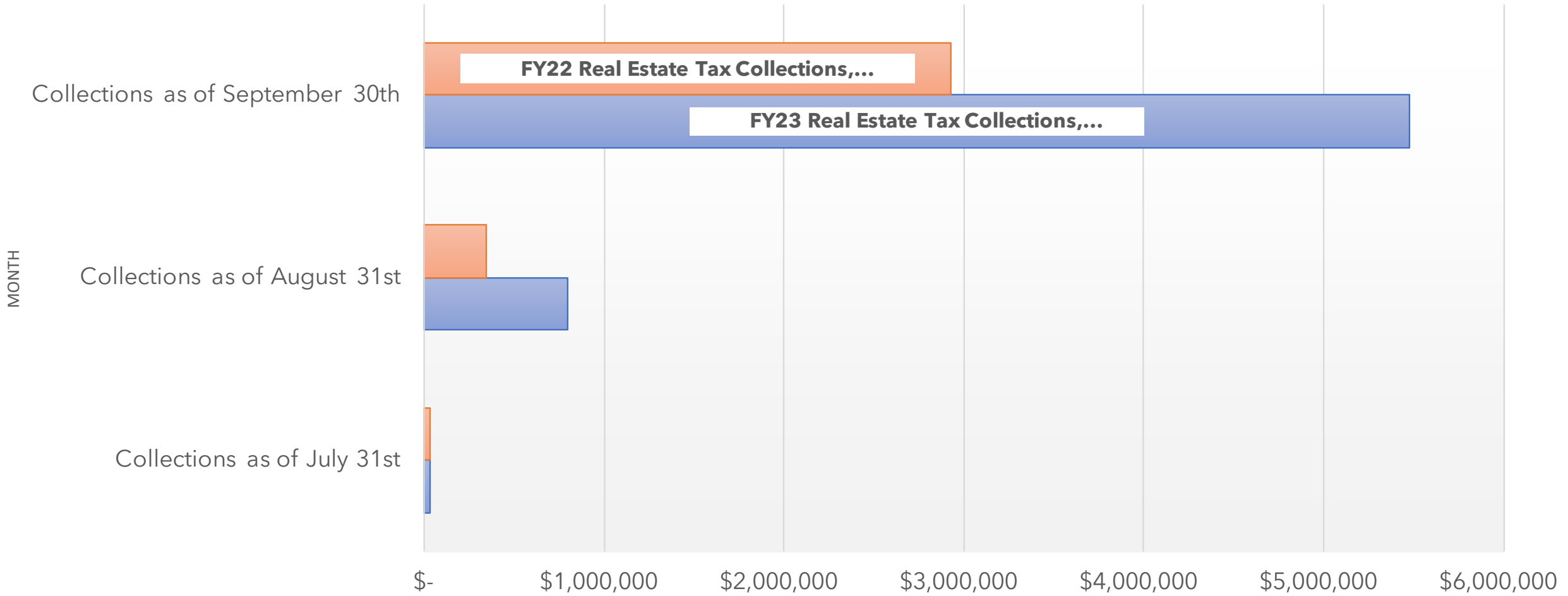
All Other Revenues

- Includes BMV Excise Collections, Agent Fees, etc.

All Other Revenues Including BMV	
All Other Revenues as of September 30, 2022	\$ 566,716.65
Outstanding Revenues	\$ 1,289,366.35
	<hr/>
	\$ 1,856,083.00



Real Estate Collections in Fiscal Year 2023 and Fiscal Year 2022



	Collections as of July 31st	Collections as of August 31st	Collections as of September 30th
■ FY22 Real Estate Tax Collections	\$34,754.11	\$344,016.96	\$2,928,100.92
■ FY23 Real Estate Tax Collections	\$32,373.44	\$796,572.54	\$5,473,384.99

REAL ESTATE TAXES COLLECTED

Municipal Administration			
Municipal Administration Operations	\$ 475,339.00	\$ 96,422.42	20.28%
Contracted/Professional Services	\$ 136,662.00	\$ 40,051.33	29.31%
TIF Expenses	\$ 7,737.00	\$ 3,868.00	49.99%
Capital Reserves	\$ 13,885.00	\$ -	0.00%
MUNICIPAL ADMINISTRATION TOTAL	\$ 633,623.00	\$ 140,341.75	22.15%
Community Services			
Code Enforcement Office & Planning	\$ 153,320.00	\$ 34,737.89	22.66%
Parks and Recreation	\$ 7,300.00	\$ 659.92	9.04%
General Assistance	\$ 2,650.00	\$ 574.00	21.66%
Social Services	\$ 7,492.00	\$ 500.00	6.67%
Cemeteries	\$ 5,560.00	\$ -	0.00%
Living Well in North Yarmoth	\$ 1,200.00	\$ 78.24	6.52%
Recycling Committee	\$ 1,500.00	\$ 52.24	3.48%
Tax Increment Financing	\$ 39,315.00	\$ -	0.00%
COMMUNITY SERVICES TOTAL	\$ 218,337.00	\$ 36,602.29	16.76%
Wescusotog Hall & North Yarmouth Community Center			
Operations	\$ 121,806.00	\$ 20,340.15	16.70%
WH&NYCC TOTAL	\$ 121,806.00	\$ 20,340.15	16.70%
Public Safety			
Fire Rescue Department	\$ 369,266.00	\$ 91,538.69	24.79%
Contracts/Professional Services	\$ 125,480.00	\$ 34,915.12	27.83%
PUBLIC SAFETY TOTAL	\$ 494,746.00	\$ 126,453.81	25.56%
Public Works			
Operations	\$ 530,827.00	\$ 91,549.91	17.25%
Tax Increment Financing	\$ 9,500.00	\$ -	0.00%
Capital Reserves	\$ 113,457.00	\$ 31,972.88	28.18%
PUBLIC WORKS TOTAL	\$ 653,784.00	\$ 123,522.79	18.89%

TOTAL EXPENSES	\$ 13,865,474.76	\$ 3,592,718.38	25.91%
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Buildings and Grounds			
Custodial	\$ 43,380.00	\$ 7,605.88	17.53%
Utilities	\$ 60,984.00	\$ 6,141.11	10.07%
Facility Maintenance	\$ 36,178.00	\$ 5,489.73	15.17%
Capital Reserves	\$ 6,109.00	\$ -	0.00%
BUILDINGS AND GROUNDS TOTAL	\$ 146,651.00	\$ 19,236.72	13.12%
Solid Waste and Recycling			
Solid Waste	\$ 245,806.00	\$ 57,164.43	23.26%
SOLID WASTE AND RECYCLING TOTAL	\$ 245,806.00	\$ 57,164.43	23.26%
Fixed Expenses			
Debt Service	\$ 270,150.00	\$ -	0.00%
Employee Benefits	\$ 434,917.00	\$ 80,087.72	18.41%
Municipal Insurance	\$ 48,063.00	\$ 1,224.00	2.55%
MSAD #51 - Education	\$ 8,850,145.00	\$ 2,212,536.21	25.00%
NY/Cumberland Shares Services	\$ 271,211.00	\$ -	0.00%
County Tax	\$ 376,893.00	\$ 376,893.00	100.00%
Overlay	\$ 341,100.37	\$ 19,194.31	5.63%
Village Center TIF District	\$ 560,953.39	\$ 280,476.70	50.00%
FIXED EXPENSES TOTAL	\$ 11,153,432.76	\$ 2,970,411.94	26.63%
Capital Reserves Appropriations			
Future Land Reserve	\$ 10,000.00	\$ 5,000.00	50.00%
Municipal Facilities Reserve	\$ 37,566.00	\$ 18,783.00	50.00%
Contingency Reserve	\$ 20,000.00	\$ 10,000.00	50.00%
Roadway Reserve	\$ 124,723.00	\$ 62,361.50	50.00%
Records Preservation Reserve	\$ 5,000.00	\$ 2,500.00	50.00%
CAPITAL RESERVE APP. TOTAL	\$ 197,289.00	\$ 98,644.50	50.00%

TOTAL EXPENSES	\$ 13,865,474.76	\$ 3,592,718.38	25.91%
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Capital Reserve Expenses

Projected Expenses for FY23 to complete large capital projects.

Project #	Project Name (Year Approved)	Approved Town Meeting Expense	Approved Select Board Bid	Total Current Expenses	Remaining Balance	Percentage Spent
21-2023-01	Portable Traffic Signs (2023)	\$ 18,240.00	\$ -	\$ 17,060.00	\$ 1,180.00	93.53%
21-2023-02	New Radio System (2023)	\$ 11,980.00	\$ -	\$ 12,553.88	\$ (573.88)	104.79%
21-2023-03	Small Plate Compacter (2023)	\$ 2,260.00	\$ -	\$ 2,359.00	\$ (99.00)	104.38%
TOTALS		\$ 32,480.00	\$ -	\$ 31,972.88	\$ 507.12	98.44%

Technology/Communication Reserve

Project #	Project Name (Year Approved)	Approved Town Meeting Expense	Approved Select Board Bid	Total Current Expenses	Remaining Balance	Percentage Spent
22-2023-01	Workstations	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	0.00%
22-2023-02	Laptops	\$ 6,990.00	\$ -	\$ -	\$ 6,990.00	0.00%
22-2023-03	General Equipment - Receipt Printers	\$ 795.00	\$ -	\$ -	\$ 795.00	0.00%
22-2023-04	Projector	\$ 1,100.00	\$ -	\$ -	\$ 1,100.00	0.00%
TOTALS		\$ 13,885.00	\$ -	\$ -	\$ 13,885.00	0.00%

Project #	Project Name (Year Approved)	Approved Town Meeting Expense	Approved Select Board Bid	Total Current Expenses	Remaining Balance	Percentage Spent
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Municipal Facilities & Reserves

Project #	Project Name (Year Approved)	Approved Town Meeting Expense	Approved Select Board Bid Difference	Total Current Expenses	Remaining Balance	Percentage Spent
25-2023-01	Sand and Salt Shed Door (2023)	\$ 4,109	\$ -	\$ -	\$ 4,109.00	0.00%
25-2023-02	Walnut Hill Parkway Association Dues	\$ 2,000	\$ -	\$ -	\$ 2,000.00	0.00%
TOTALS		\$ 6,109.00	\$ -	\$ -	\$ 6,109.00	0.00%

Roadway Reserve

Project #	Project Name (Year Approved)	Approved Town Meeting Expense	Approved Select Board Bid	Total Current Expenses	Remaining Balance	Percentage Spent
31-2023-04	Milliken Road (2023)	\$ 55,977.00	\$ -	\$ -	\$ 55,977.00	0.00%
31-2023-05	Gravel Processing (2023)	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00	0.00%
TOTALS		\$ 80,977.00	\$ -	\$ -	\$ 80,977.00	0.00%

Project Complete

Tax Increment Financing District (TIF) Expenses

Tax Increment District Funds set aside for approved expenses by DECD and town meeting.

Within District					
Total Committed Fund as of FY23:		\$395,146.50			
Professional Service Costs					\$750,000.00
Fiscal Year	Approved Expenses	Current Expenses	Fund Balance	Difference from Budgeted	Remaining
2021	\$83,000.00	\$66,247.50	\$16,752.50	\$16,752.50	\$667,000.00
2022	\$92,000.00	\$112.50	\$108,640.00	\$91,887.50	\$575,000.00
2023	\$1,500.00	\$4,135.50	<i>\$106,004.50</i>	\$(2,635.50)	\$573,500.00
Administrative Costs					\$750,000.00
Fiscal Year	Approved Expenses	Current Expenses	Fund Balance	Difference from Budgeted	Remaining
2021	\$76,000.00	\$76,000.00	\$ -	\$ -	\$674,000.00
2022	\$65,000.00	\$65,000.00	\$ -	\$ -	\$609,000.00
2023	\$99,234.00	\$95,365.00	<i>\$3,869.00</i>	\$3,869.00	\$509,766.00

Tax Increment Financing District (TIF) Expenses

Tax Increment District Funds set aside for approved expenses by DECD and town meeting.

Within/Outside District						
Public Safety and Fire Protection prorated capital expenditures						\$ 4,000,000.00
Fiscal Year	Approved Expenses	Current Expenses	Fund Balance	Difference from Budgeted	Remaining	
2021	\$ -	\$ -	\$ -	\$ -	\$4,000,000.00	
2022	\$20,000.00	\$ -	\$20,000.00	\$20,000.00	\$3,980,000.00	
2023	\$ -	\$ -	<i>\$20,000.00</i>	\$ -	\$3,980,000.00	
Street-related Public Safety measures and Village area amenities						\$ 3,500,000.00
Fiscal Year	Approved Expenses	Current Expenses	Fund Balance	Difference from Budgeted	Remaining	
2021	\$20,000.00	\$17,942.74	\$2,057.26	\$2,057.26	\$3,480,000.00	
2022	\$100,000.00	\$72.72	\$101,984.54	\$99,927.28	\$3,380,000.00	
2023	\$9,500.00	\$ -	<i>\$111,484.54</i>	\$9,500.00	\$3,370,500.00	
Sidewalks and Streetspace Projects						\$1,000,000.00
Fiscal Year	Approved Expenses	Current Expenses	Fund Balance	Difference from Budgeted	Remaining	
2021	\$ -	\$ -	\$ -	\$ -	\$1,000,000.00	
2022	\$100,000.00	\$ -	\$100,000.00	\$100,000.00	\$900,000.00	
2023	\$ -	\$ -	<i>\$100,000.00</i>	\$ -	\$900,000.00	

Tax Increment Financing District (TIF) Expenses

Tax Increment District Funds set aside for approved expenses by DECD and town meeting.

Within District/Municipality						
Recreational Trails						\$1,000,000.00
Fiscal Year	Approved Expenses	Current Expenses	Fund Balance	Difference from Budgeted	Remaining	
2021	\$ -	\$ -	\$ -	\$ -	\$1,000,000.00	
2022	\$5,500.00	\$5,678.54	\$(178.54)	\$(178.54)	\$994,500.00	
2023	\$17,815.00	\$ -	<i>\$17,636.46</i>	\$17,815.00	\$976,685.00	
Economic Development Porgams and other associated costs						\$1,500,000.00
Fiscal Year	Approved Expenses	Current Expenses	Fund Balance	Difference from Budgeted	Remaining	
2021	\$7,000.00	\$848.00	\$6,152.00	\$6,152.00	\$1,493,000.00	
2022	\$25,000.00	\$ -	\$31,152.00	\$25,000.00	\$1,468,000.00	
2023	\$5,000.00	\$ -	<i>\$36,152.00</i>	\$5,000.00	\$1,463,000.00	

Overall Revenue and Expense Summary

Revenue
Sharing
26%

Homestead
Reimb.
70%

BMV
29%

All Other
Revenue
31%

Tax Collections
50%

Operating
Expenses
26%

Financial Highlights



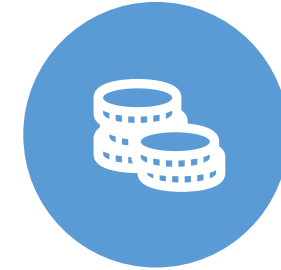
COLLECTION RATE FOR
OVERALL REVENUES APPEAR
TO BE STRONG AND EXCEED
BUDGET PROJECTIONS
DURING THE FIRST QUARTER
OF FY 23.



EXPENSES APPEAR TO BE ON
TARGET DURING THE FIRST
QUARTER OF FY 23



TAX COLLECTIONS ARE
STRONG AT 50%.



CASH BALANCE AS OF
9/30/2022- \$4,902465.51