



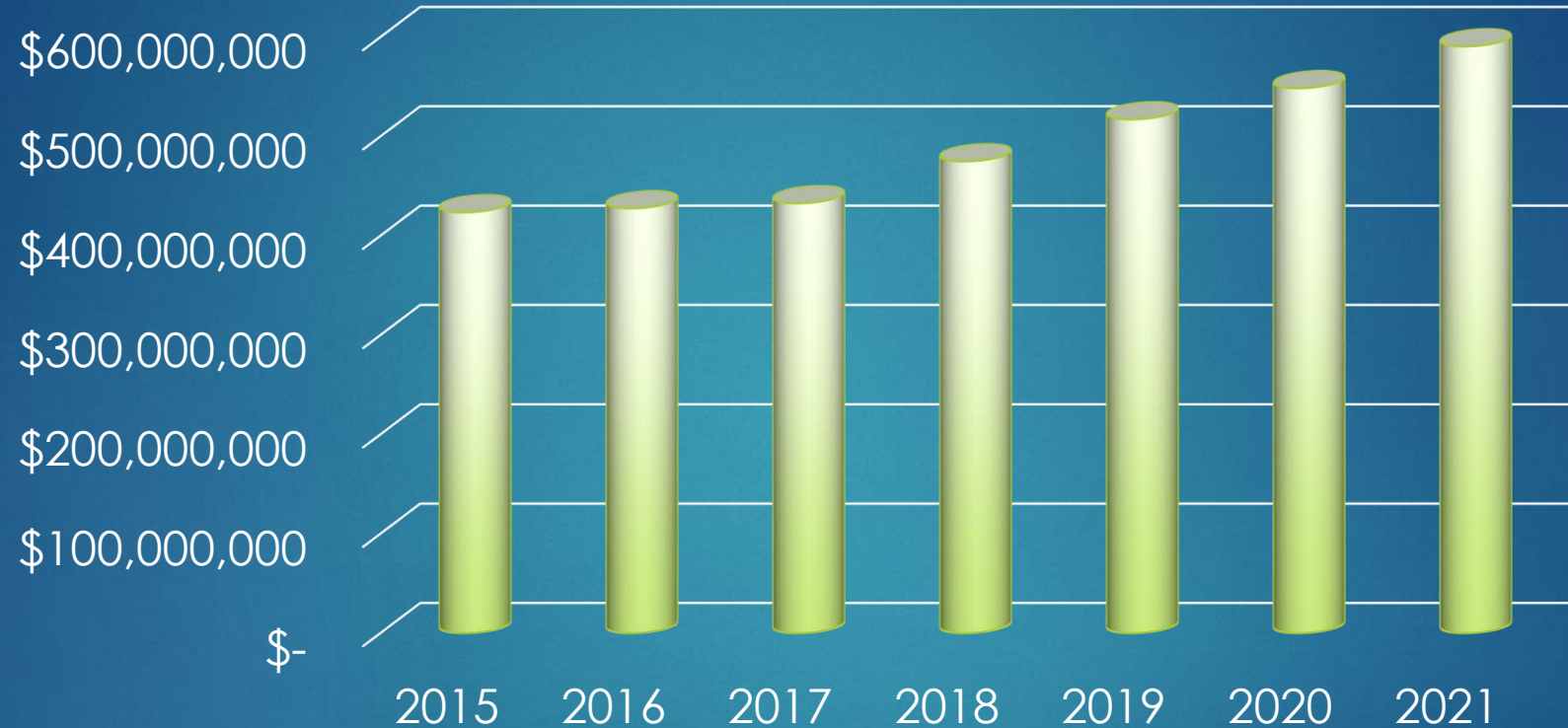
Town of North Yarmouth Public Hearing June 18, 2020

PROPOSED FY21 BUDGET

Referendum Hearing Process

- ▶ Welcome
- ▶ Instructions on How to Participate
- ▶ Select Board – Opening of Hearing
- ▶ Town Manager – Budget Presentation
- ▶ Public Participation
- ▶ Response to Questions
- ▶ Select Board - Closing of Hearing

Property Valuations



Preliminary Town Valuation Base FY21: \$590,648,803

State Valuation FY20: 570,400,000

Valuation Increase FY20 to FY21

(projected)

\$42,149,300



START HERE
NORTH YARMOUTH

OPERATIONAL EXPENSES

QUESTION 1: Shall the Town raise and appropriate for the Fiscal Year July 1, 2020 - June 30, 2021, an amount of **\$3,007,128.00** for the following Departmental Expenditures?

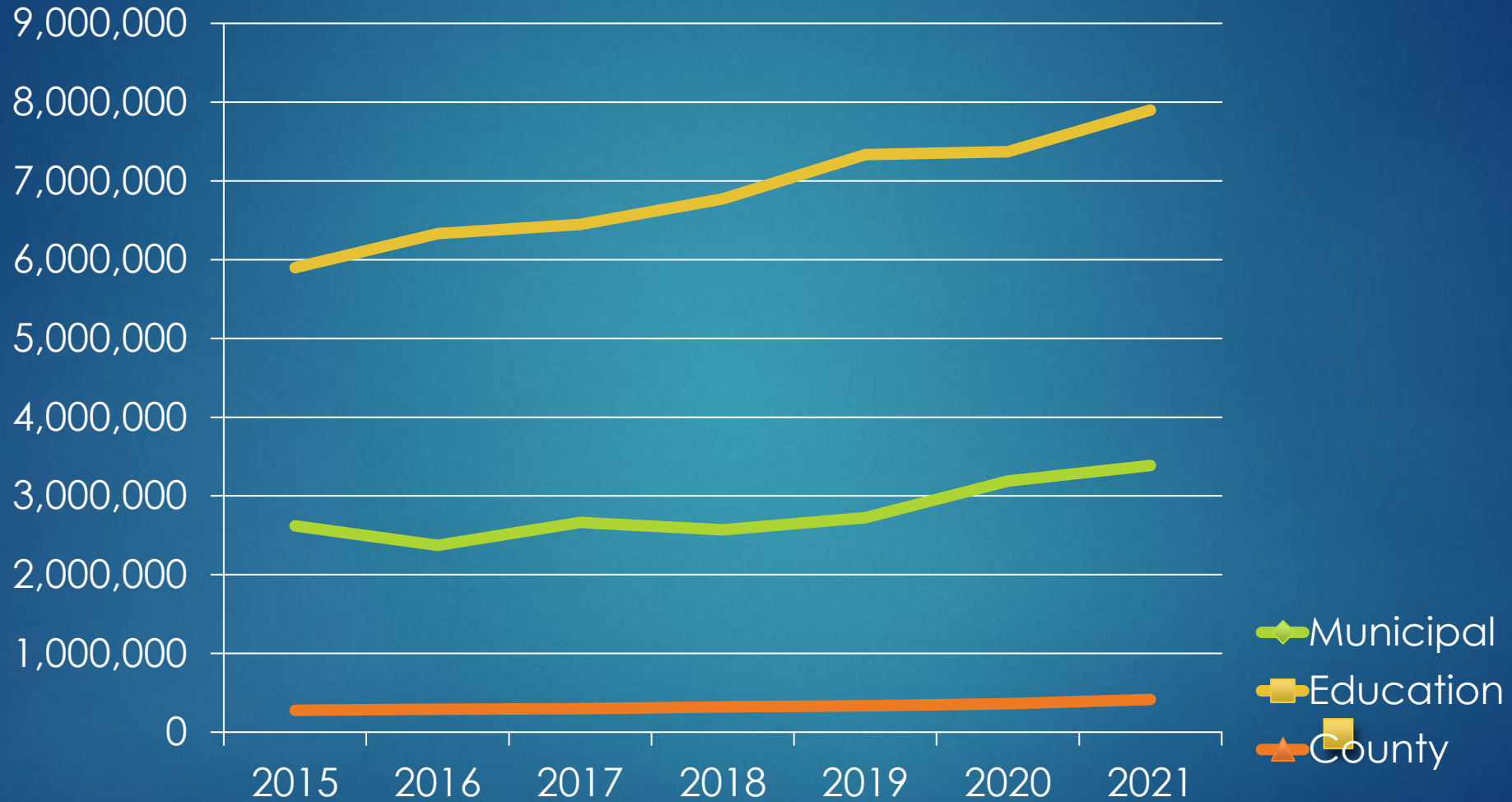
Municipal Administration	\$ 472,725	Public Works	\$ 464,058
Community Services	\$ 228,638	Buildings & Grounds	\$ 127,860
Community Center	\$ 60,561	Solid Waste & Recycling	\$ 230,733
Public Safety	\$ 448,539	Fixed Expenses	\$ 974,014

QUESTION 2: Shall the Town raise and appropriate for the Fiscal Year July 1, 2020 - June 30, 2021, an amount of **\$380,000.00** for Capital Improvement Reserves?

Prior to COVID-19's impact in Maine an increase of 19.58% was being reviewed. Following a close assessment necessary reductions this was lowered to 6.19%; numbers reflected in Q1 & Q2.

The difference from FY20 to FY21 = \$197,477.

Expenses



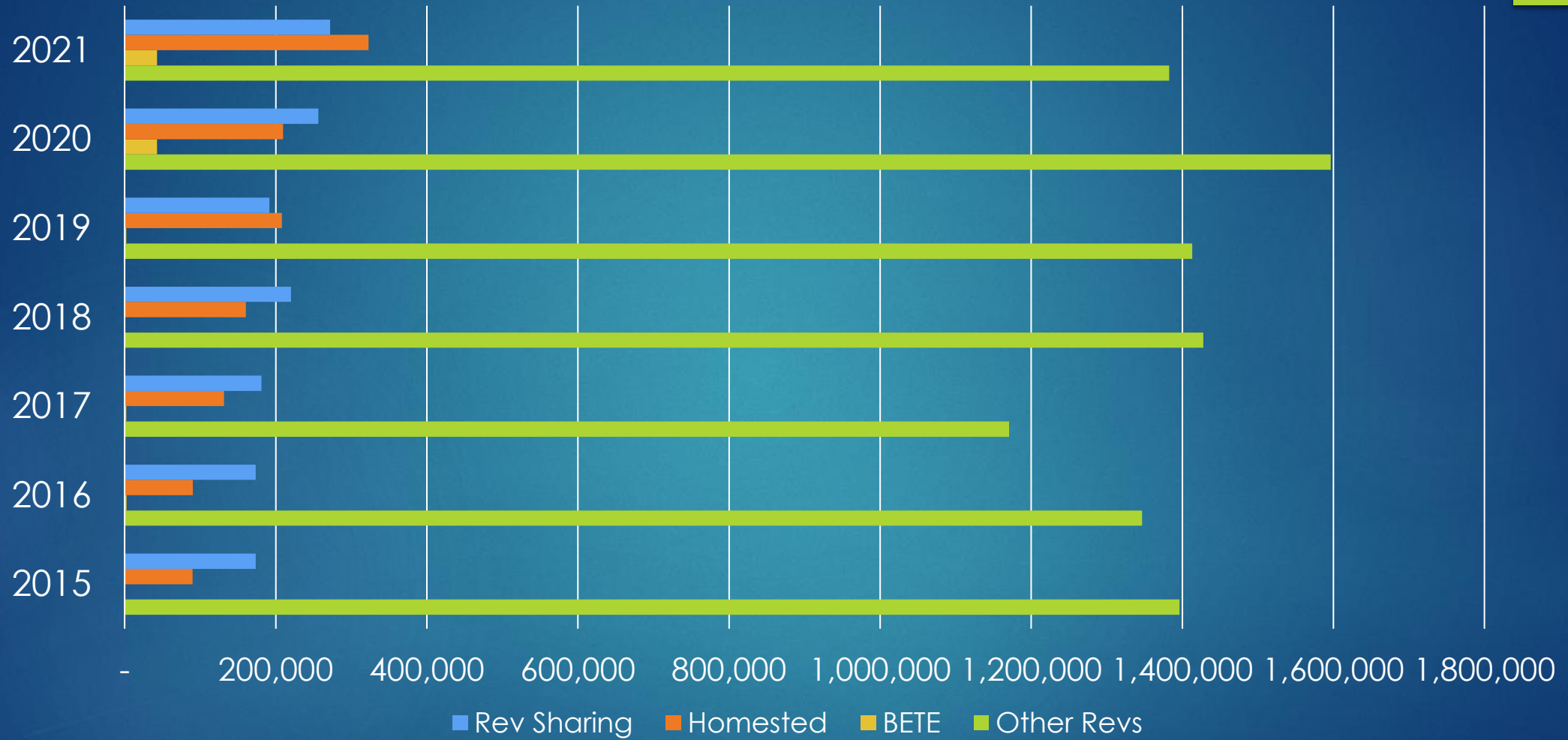
REVENUES

QUESTION 3: SHALL the Town accept and apply for the Fiscal Year July 1, 2020 - June 30, 2021, **\$1,654,534.00** of the following **non-property tax revenues** to reduce the total amount authorized to be raised by taxation.

State Municipal Revenue Sharing	\$ 271,799.00
Motor Vehicle Excise	\$ 828,750.00
Solid Waste & Recycling	\$ 148,000.00
Ambulance Service Fees	\$ 60,000.00
Local Road Assistance	\$ 27,400.00
All Other Anticipated Revenues	\$ 318,585.00

- ❑ A significant increase in State Revenue Sharing was expected this year COVID-19 has reduced this to just under last year.
- ❑ The municipal homestead reimbursement will increase from 62.5% to 70%. Taxpayers with a Homestead Exemption will receive \$25,000 towards lowering their valuation instead of \$20,000.
- ❑ Certain Local Revenues such as Motor Vehicle Excise and Community Center rentals are budgeted to be lower than originally expected.

REVENUES





Other Revenue

Tax Increment Financing “TIF”

Question 4: Shall the Town authorize the Select Board to expend from the Village Center Tax Increment Financing (TIF) District an estimated total amount of **\$186,000**, dependent upon actual mil rate, as follows:

Estimated Revenue: \$224,395

Street-related Public Safety Measures (P3):	\$ 20,000.00
Professional Services - Consulting, Legal, Other (P11)	\$ 83,000.00
Administrative Costs (P12)	\$ 76,000.00
Economic Development Programs (P13)	\$ 7,000.00

What does P3, 11, 12 and 13 mean?

State Valuation FY20: \$570,400,000



Undesignated Fund Balance

- ▶ **QUESTION 5:** Shall the Town authorize the Select Board to transfer from the Town's undesignated fund balance an amount not to exceed **\$300,000.00** for the purpose of **reducing the total amount authorized to be raised by taxation.**
- ▶ **QUESTION 6:** Shall the Town authorize the Select Board to transfer **\$65,000** from the Town's undesignated fund balance to be set aside in a committed fund balance account to be expended for providing the **property tax assistance**, in accordance with the Town's Property Tax Assistance Ordinance.

Total Use: \$365,000

Housekeeping Questions

Every year Questions 7 through 12 are voted on as required by either by Town Charter or State Statute.

QUESTION 7: Shall the Town authorize the Select Board to allocate funds received from the registration of snowmobiles to Town established **snowmobile club(s)** for the purpose of maintaining their snowmobile trails to be open to the use of the public at all times. **Funds come in from the state and go out to the clubs.**

QUESTION 8: Shall the Town exceed the **maximum property tax levy limit (LD1)** established by State law in the event that the municipal budget approved results in a tax commitment in excess of the property tax levy otherwise allowable, such that the increased maximum property tax levy hereby established will equal the amount committed. **North Yarmouth has never gone over the levy limit and is not expected to this year.**

QUESTION 9: SHALL THE TOWN AUTHORIZE THE FOLLOWING:

- ✓ To make all taxes assessed for the Town's fiscal year, July 1, 2020 through June 30, 2021, due in **four (4) installments**, with the first quarter (1/4) of the total amount assessed due and payable on **September 15, 2020**, the second quarter (1/4) due **December 15, 2020**, the third quarter (1/4) due **March 15, 2021**, and the remaining quarter (1/4) due on **June 15, 2021**; and to charge **interest at the rate of eight percent (8.00%)** per year computed on a daily basis on any portion of the installment due that remains outstanding as of September 16, 2020, December 16, 2020, March 16, 2021, and June 16, 2021.
- ✓ To authorize the Tax Collector or her designee to **waive unintentional tax interest** payment shortages in an amount not to exceed \$5.00; and
- ✓ To authorize the Tax Collector to **accept payment** of real estate property taxes **not yet due** or assessed pursuant to M.R.S. Title 36, Section 506-A. The **Town does not apply interest** on such collections, and
- ✓ To authorize the Treasurer to release payment of **tax abatements** and applicable interest approved by the Town's assessor from the property tax overlay account.

Tax Collector Authorization

The Unexpected



QUESTION 10: Shall the Town authorize the Select Board and the Treasurer, on behalf of the Town and any of the Town's departments, **to accept gifts, real estate, donations and other funds**, including trust funds that may be given or left to the Town and to grant the Select Board the further authority to expend up to **\$25,000** from undesignated funds, if necessary, **to match the grant**, funding such sums of money as they deem necessary from these funds for their designated purposes. These expenditures may be reflected outside of the Town's approved budget.

QUESTION 11: Shall the Town authorize the Town Manager acting in concurrence with the Select Board to accept and expend, on behalf of the Town, **any Federal or State funds received in the form of grants** during the period July 1, 2020, until June 30, 2021. These expenditures may be reflected outside of the Town's approved budget.

QUESTION 12: Shall the Town authorize **the transfer of all unexpended balances** to the Undesignated Fund Balance and **authorize any overdrafts that may occur** in Town operations during the fiscal year ending June 30, 2021, to be taken from Undesignated Fund Balance.

Mil Rate Projection

Fiscal Year	Mil Rate	Increase/Decrease
Current Projection 2021	16.74	0.12
2020	16.62	(.05)
2019	16.67	.40
2018	16.27	(1.35)
2017	17.62	.10
2016	17.52	.37
2015	17.15	.77

Mil Rate Projection

Taxpayer Impact?

Home Valuation (after exemptions)	\$250,000	\$300,000	\$350,000	\$400,000	\$450,000
Annual Increase	\$30.00	\$36.00	\$42.00	\$48.00	\$54.00
Monthly Increase	\$7.50	\$9.00	\$10.50	\$12.00	\$13.50

Public Participation