



Town of North Yarmouth, Maine Special Town Meeting Warrant

To: Clark Baston, a resident in the Town of North Yarmouth, County of Cumberland, and State of Maine.
MUNICIPAL ELECTION NOTICE

GREETINGS: You are hereby notified that the Municipal Election, set forth in Articles 2 - 4 of this Warrant, will be determined on a printed ballot by a vote in conformity with sections 2528 to 2532 of Title 30-A of the Maine Revised Statutes, as amended, at the North Yarmouth Memorial School Gymnasium, 120 Memorial Highway, North Yarmouth, Maine on Tuesday the 12th day of June 2018. The polls will be open between the hours of 7:00 AM and 8:00 PM.

The Registrar of Voters, Debbie Allen Grover, gives notice that the registrar's office will be in session from 7:00 AM to 8:00 PM at the North Yarmouth Memorial School on Tuesday, June 12, 2018 for the purpose of registering new voters and correcting the current list of voters.

ARTICLE 1. To choose a Moderator to preside at said Special Town Meeting and Election.

ARTICLE 2. To see if the Town shall vote by referendum ballot to authorize the following:

Voted: **(1)** A capital improvement project consisting of the Wescustogo Hall and North Yarmouth Community Center as described as follows:

- a. To relocate and reconstruct the Wescustogo Hall on the former North Yarmouth Memorial School Site, in a substantially similar way as is described in design/build construction documents provided to the Select Board by Barrett Made dated March 15, 2018, which are available at the Town Office (the "Construction Documents"), and
- b. The Construction Documents include the removal of two (2) sections of the former North Yarmouth Memorial School, identified in the "Construction Documents" as the front and back sections of the facility, all subject to variances and contingencies that may occur, and
- c. The Construction Documents include retaining and renovating the sections of the former North Yarmouth Memorial School facility identified in the "Construction Documents" as the kitchen, hallway, gymnasium, and stage, and joining the preserved sections of the school facility to the Wescustogo Hall, all subject to variances and contingencies that may occur.

(2) A sum not to exceed \$3,430,000.00 is hereby appropriated to fund the costs of this project; and

(3) To fund this appropriation, the Treasurer and the Select Board Chairperson are hereby authorized, pursuant to the provisions of 30-A M.R.S.A. § 5772, to issue general obligation securities of the Town of North Yarmouth (including temporary notes in anticipation of the sale thereof) in an aggregate principal amount not to exceed \$3,430,000.00; and discretion to fix the date(s), maturity(ies), interest rate(s), denomination(s), place(s) of payment, form and other details of said securities, including execution and delivery of said securities on behalf of the Town of North Yarmouth, and to provide for the sale thereof is hereby delegated to the Treasurer and the Select Board Chairperson.

**Select Board recommends approval.
Budget Committee recommends approval.**

FINANCIAL STATEMENT

1. Total Town Indebtedness

A. Bonds outstanding	\$ 0.00
B. Bonds authorized and unissued	\$ 0.00
C. Bonds to be issued if this vote is approved	<u>\$3,430,000.00</u>
Total:	<u>\$3,430,000.00</u>

2. Costs

At an estimated maximum interest rate of 4.3% percent for a twenty (20) year maturity, the estimated costs of this bond issue will be:

Principal:	<u>\$3,430,000.00</u>
Interest:	<u>\$1,342,958.60</u>
Total Debt Service:	<u>\$4,772,958.60</u>

3. Validity

The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors in the estimates made of the costs involved, including varying interest rates, the estimated cost of interest on the bond amount to be issued and the total cost of principal and interest to be paid at maturity. If the actual amount of the total debt service for the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive, and the validity of the bond issue is not affected by reason of the variance.


Rosemary E. Roy, Treasurer

ARTICLE 3. To see if the Town will authorize the Select Board to appropriate and expend funds from other specific resources such as insurance proceeds, donations, and alike for purposes of assisting in the completion of the Capital Improvement Project known as the Wescustogo Hall & North Yarmouth Community Center.

ARTICLE 4. To elect by secret ballot:

- a) One (1) Selectman/Overseer of the Poor for a term of one (1) year;
- b) One (1) Selectman/Overseer of the Poor for a term three (3) years;
- c) One (1) MSAD #51 Board of Directors for a term of three (3) years;
- d) One (1) Cemetery Commission Member for a term of five (5) years;
- e) Three (3) Budget Committee Members for a term of three (3) years; and
- f) One (1) Yarmouth Water District Trustee for a term of three (3) years.

Given under our hands this 3rd day of April, 2018 at North Yarmouth, Maine.

Select Board



Jennifer Speirs, Chairperson

Jeanne Chadbourne, Vice Chair



Anne Graham



Steve Morrison

A true copy of the warrant,

Attest:  Debbie Allen Grover, Town Clerk

RETURN OF THE WARRANT

North Yarmouth, Maine April 30, 2018

Pursuant to the within warrant to me directed, I have notified and warned the inhabitants of said Town qualified as herein expressed, to meet at said time and place, and for purposes therein named, by posting an attested copy of said warrant at the Town Office, North Yarmouth Variety, Ames Farm Center, Fire Rescue Station, and Toddy Brook Café in said town, being public and conspicuous places in said town, on the 30 day of April, 2018, being at least seven (7) days before the meeting.



Clark Baston, Resident