



## Town of North Yarmouth, Maine Special Town Meeting Warrant

To: Clark Baston, a resident in the Town of North Yarmouth, County of Cumberland, and State of Maine.

### MUNICIPAL ELECTION NOTICE

**GREETINGS:** You are hereby notified that the Municipal Election, set forth in Articles 2 and 3 of this Warrant, will be determined on a printed ballot by referendum vote in conformity with sections 2528 to 2532 of Title 30-A of the Maine Revised Statutes, as amended, at the North Yarmouth Memorial School Gymnasium, 120 Memorial Highway, North Yarmouth, Maine on Tuesday the 14th day of June 2016. The polls will be open between the hours of 7:00 AM and 8:00 PM.

The Registrar of Voters, Debbie Allen Grover, gives notice that the registrar's office will be in session from 8:00 AM to 7:00 PM at the North Yarmouth Memorial School on Tuesday, June 14, 2016 for the purpose of registering new voters and correcting the current list of voters.

**ARTICLE 1.** To choose a Moderator to preside at said Special Town Meeting and Election.

**ARTICLE 2.** Shall the Town:

- (1) Approve a capital project including construction of a replacement Wescustogo Hall building on the former Memorial School property, the demolition of the former Memorial School and the potential reconstruction of its gymnasium (or new construction if necessary) as a new community center, and other amenities and expenses reasonably related thereto, all as generally proposed in the Development Proposal submitted by A.H. Grover, Inc. on February 3, 2016, such project approval to include the delegation of authority to the Board of Selectmen to negotiate and execute the conveyance of approximately 10 acres of property that is currently part of the Memorial School parcel to A.H. Grover, Inc. or affiliated entity;
- (2) Appropriate the sum of up to the amount of the insurance proceeds relating to the former Wescustogo Hall (currently expected to be \$626,691) plus \$500,000 to provide for the costs of the project; and
- (3) To fund such appropriation:
  - (a) Authorize the Town to pay insurance proceeds relating to the former Wescustogo Hall of up to the full amount of such proceeds made available to the Town, and
  - (b) Authorize the Treasurer and Chair of the Board of Selectmen to fund up to \$500,000 of the appropriation through the issuance of general obligation securities of the Town (with or without call provisions and/or premiums, and including temporary notes in anticipation of the sale thereof) in an aggregate principal amount not to exceed \$500,000; and delegate to the Treasurer and the Chair of the Board of Selectmen the authority and discretion to fix the dates, maturities, interest rates, denominations, calls for redemption, form, refunding and other details of said securities, including authority to execute and deliver the securities on behalf of the Town and execute any documents reasonably related thereto?

Financial Statement  
Town of North Yarmouth, ME

1. Total Town Indebtedness

A. Bonds outstanding and unpaid:	\$ 13,482
B. Bonds authorized and unissued:	\$ -0-
C. Bonds to be issued if this question is approved:	<u>\$ 500,000</u>
D. Total	<u>\$ 513,482</u>

2. Estimated Cost of Proposed new debt

At an estimated maximum interest rate of 2.5%, the estimated costs of this bond issue will be:

Ten (10) Years

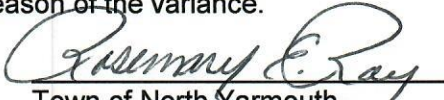
Principal \$ 500,000

Interest \$ 65,620

Total Debt Service: \$ 565,620

3. Validity

The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors in the above estimates. If the actual amount for the total debt service for the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.


  
Town of North Yarmouth  
Rosemary E. Roy, Treasurer


**Select Board recommends approval.**

**ARTICLE 3.** To elect by secret ballot one (1) Selectman/Overseer of the Poor for a term of one (1) year; two (2) Selectmen/Overseers of the Poor for a term three (3) years; one (1) Board of Directors MSAD #51 for a term of three (3) years, three (3) Budget Committee Members for a term of three (3) years, and one (1) Cemetery Commission Member for a term of five (5) years.

Given under our hands this 17<sup>th</sup> day of May, 2016 at North Yarmouth, Maine.

Board of Selectpersons

  
Alex Carr, Chairperson

  
Jeanne Chadbourne, Vice Chairperson

  
Jim Moulton





A true copy of the warrant,

Attest: Debbie Allen Grover, Debbie Allen Grover, Town Clerk

RETURN OF THE WARRANT

North Yarmouth, Maine      May 19, 2016

Pursuant to the within warrant to me directed, I have notified and warned the inhabitants of said Town qualified as herein expressed, to meet at said time and place, and for purposes therein named, by posting an attested copy of said warrant at the Town Office, North Yarmouth Variety, Ames Farm Center, Fire Rescue Station, and Toddy Brook Café in said town, being public and conspicuous places in said town, on the 19 day of May, 2016, being at least seven (7) days before the meeting.

Clark Baston  
Clark Baston, Resident

