

**Reserve Appropriations-Budgeted Appropriations
Dept. 170-01**

Requested Funding: \$335,000

Charges:

Future Land Reserve

This reserve account's primary purpose is to provide a funding mechanism for conserving land for its natural and recreational value. Funds are budgeted and deposited into the account for purchases to occur at a future date.

Municipal Facilities Reserve

This reserve account's primary purpose is to provide a funding mechanism for future repairs and renovations of the Town's buildings and outdoor facilities.

Contingency Reserve

This reserve account's primary purpose is to provide a funding mechanism for future unexpected costs that are not accounted for in any fiscal year budget.

Roadway Reserve

This reserve account's primary purpose is to provide a funding mechanism for long-term maintenance and repairs of North Yarmouth's Road infrastructure.

Records Preservation Reserve

This reserve account's primary purpose is to provide funding for the preservation of the Town's historical records to prevent damage and to minimize and slow the deterioration of the records to ensure they are protected for the use of present future generations.

Equipment Reserve

This reserve account's primary purpose is to provide funding for the cost of repairs or replacement of depreciable assets within the Fire and Public Works departments.

Technology Reserve

This reserve account's primary purpose is to provide funding for the cost of repairs or replacement of software and hardware technology within all Town departments.

Parks & Recreation Reserve

This reserve account's primary purpose is to provide funding to preserve the Town's Parks and outdoor Recreation areas.

What the budget purchases:

The following is a detailed description of each account and the costs attributed to that account:

175-01– RESERVE APPROPRIATIONS BUDGETED APPROPRIATIONS \$335,000

ACCOUNT #5895 – EQUIPMENT RESERVE \$330,000

This amount is to fund the replacement of the 2013 Mack Wheeler Dump Truck in FY 26. The order will need to be placed in July 2024 for delivery in FY 26 (delay until FY 26-Manager's request).

ACCOUNT #5897– PARKS \$5,000

This amount is to help replenish the Parks & Recreation reserve account.