TOWN OF NORTH YARMOUTH

First Amendment to Village Omnibus Municipal Tax Increment Financing District and Development Program

Approved by Town Meeting:

First Amendment Town of North Yarmouth Village Omnibus Municipal Tax Increment Financing District and Development Program

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First Amendment Town of North Yarmouth Village Omnibus Municipal Tax Increment Financing District and Development Program

I. Introduction

Section 1.01: History of Original Development Program.

The Town of North Yarmouth designated the Village Omnibus Municipal Development Tax Increment Financing District (the "District") and approved a municipal tax increment financing district development program for said District (the "Development Program") by vote of its Town Meeting on April 6, 2019. The District and Development Program were approved by the Maine Department of Economic and Community Development ("DECD") by letter dated July 29, 2019 to be effective for a term of thirty (30) years through June 30, 2049.

The District as originally approved consisted of 231.21 acres total, including properties located within the Town's village center surrounding Walnut Hill Road (the "Village Center"). The District was designed to include properties where the Town anticipated development to occur, which would enable the Town to use revenues generated from the District to make investments in the District to support existing businesses and new commercial development and infrastructure improvements. In particular, the Development Program contemplated the use of TIF revenues to fund capital expenditures related to public safety and fire protection, improve village-area amenities, and fund sidewalk and streetscape projects, among other public projects. To date, the Town has utilized captured TIF revenue for professional services, economic development programs, street improvements, recreational trail improvements, and administrative costs.

The footprint of the District included only a portion of certain properties. This resulted in a slight discrepancy on the acreage and original assessed value of the District, which resulted in a technical revision to the District and Development Program as reflected in a letter from DECD dated August 5, 2020. This technical revision clarified that the acreage of the District was 263.92 and the taxable Original Assessed Value of the District as of March 31, 2019 (April 1, 2018) was \$16,651,400. Since the technical revision, the Town has noted further discrepancies between the acreage of the parcels listed in the Development Program and the Town's current assessing records, some of which have been updated with more accurate surveys as properties have been developed. The actual acreage of the District per the Town's current assessing records is 256.78 acres.

The District also included a few parcels of vacant land, which have since been developed into residential subdivisions. At the time of designation of the District, those parcels were identified as property on which commercial development could occur. In light of how these parcels have been developed since that time and that they no longer have the potential for commercial development, the Town now seeks to remove them from the District.

This First Amendment seeks to correct the acreage discrepancies and reduce the footprint of the District as originally approved, together with the items identified in Section 1.02 below. The Town's intention at the time it adopted the Development Program was to capture up to 100% of

the increased assessed value to fund certain public facilities and projects as well as future credit enhancement agreements to attract new businesses or encourage business expansion, subject to Town Meeting approval. The amendment of this District and Development Program will enable the Town to continue its efforts to enhance and broaden the economic development and employment opportunities within the community through the use of tax increment revenues from the District as necessary and appropriate. These new economic development and employment opportunities within the District will benefit residents and business owners throughout the Town and will maintain and broaden the tax base within the Town.

Section 1.02: Amendment of District and Development Program.

The Town now desires to amend the boundaries of the District and the authorized project costs of the District for the purpose of enhancing the economic development and employment opportunities within the District and outside of the District to the extent made necessary by or related to activities within the District.

These amendments are intended to advance the original economic development goals of the District and Development Program to provide new employment opportunities within the Town and to continue improving and broadening the Town's tax base and the general economy of the Town and the State of Maine.

Accordingly, the District and Development Program are hereby amended for the following purposes:

(a) to remove certain parcels from the District that have been developed for residential purposes and to add one adjacent parcel that may be used for commercial development;

(b) to revise the acreage and Original Assessed Value consistent with the amendment of the District boundaries;

(c) to provide updated estimates of the tax increment revenues and tax shifts for the extended term of the District; and

(d) to add authorized project costs related to public safety and affordable housing, and update the estimated project costs to include the additional estimated tax increment revenues to be captured during the extended term of the District.

II. Amended Development Program

Section 2.01: Original Assessed Value.

The Original Assessed Value of the District was certified in the original Development Program to be \$16,630,200 as of March 31, 2019 (April 1, 2018). An error in this value was identified following the approval of the District and Development Program by DECD and a technical revision was submitted to establish the Original Assessed Value of the District as \$16,651,400 as of March 31, 2019 (April 1, 2018). The Town has used this Original Assessed Value since the first year of the District and all captured tax increment revenue has been based on this Original Assessed Value. With this First Amendment, and the removal/addition of certain properties from the District, the Original Assessed Value of the District is \$15,882,100 as of March 31, 2022 (April 1, 2021). The Town will use this Original Assessed value following approval of this First Amendment effective with the tax year beginning April 1, 2023. The attached Exhibit B certifies the Original Assessed Value of the District as amended.

Section 2.02: District Boundaries.

The property within the District and the physical boundaries as identified on Exhibit B and Exhibit D to the original Development Program are hereby amended effective April 1, 2023 as set forth in Exhibit B, Exhibit C and Exhibit D hereto.

The acreage of the District as originally designated was 231.21 acres, and corrected via a technical revision to 263.92 acres. Upon review of current assessing records, the actual acreage of the District is 256.78. This amendment shall remove 115.62 acres from the District and add 1.00 acre to the District as listed above, resulting in a total acreage of the District as amended of 142.16 acres.

A new Statutory Requirements and Thresholds Form is attached hereto as <u>Exhibit A</u> to reflect the acreage and Original Assessed Value of the District as amended.

Section 2.03: Calculation of Tax Shifts.

The projected tax increment revenues as of the original designation of the District and adoption of the Development Program were \$2,164,714.00 over thirty (30) years. The Town has historical tax data available from the tax year beginning April 1, 2019, and Exhibit E and Exhibit F attached hereto reflect the actual captured assessed value and tax increment revenue for each year of the District since that time, plus updated tax increment revenue and tax shift projections through the end of the District term as amended.

Section 2.04: Project Costs and Public Facilities Descriptions.

Exhibit A of the Development Program (Municipal Approved Project Cost Table) provided a list of projects authorized to be funded through captured TIF revenue pursuant to the Development Program. The Town hereby authorizes the use of captured TIF revenue within the District for the additional public improvements and projects as authorized by Maine law since the adoption of the Development Program as set forth in <u>Exhibit G</u>.

Section 2.05: No Other Changes.

Except as expressly amended by this First Amendment, the Development Program shall not be altered and is hereby ratified and confirmed in all respects.

Section 2.06: Notice of Public Hearing and Approval of Amendment.

The Select Board, at a meeting duly called and held on December 13, 2022 voted to hold a public hearing. A copy of the Notice of Public Hearing published in *The Forecaster*, a newspaper of general circulation in the Town of North Yarmouth on December 29, 2022 and January 5, 2023 is attached hereto as <u>Exhibit H</u>. A public hearing pursuant to such Notice was held on January 17, 2023. The minutes of the public hearing are attached hereto as <u>Exhibit I</u>. Following the public hearing, the Select Board voted to hold a Special Town Meeting and approved the warrant for said meeting, a copy of which is attached hereto as <u>Exhibit J</u>. A Special Town Meeting was held on February 4, 2023 and the voters of the Town approved this First Amendment as presented to the Select Board at the Public Hearing held on January 17, 2023. A copy of the results of the Special Town Meeting are attached hereto as <u>Exhibit K</u>.

<u>EXITIBIT A</u> . Statutory Requirements			
SECTION A. Acreage Caps			
1. Total municipal acreage;		13,702.40	
2. Acreage of proposed Municipal TIF District;		142.16	
3. Downtown-designation ¹ acres in proposed Municipal TIF I	District;	0	
4. Transit-Oriented Development ² acres in proposed Municip	oal TIF District;	0	
5. Total acreage [=A2-A3-A4] of proposed Municipal TIF Distr	ict counted toward	142.16	
6. Percentage [=A5÷A1] of total acreage in proposed Municip	al TIF District	1.04%	
7. Total acreage of all existing/proposed Municipal TIF distric	• •	Existing	256.78
including Municipal Affordable Housing Development distr		Proposed	-115.62
Village Omnibus District – 263.92 as approved per technical revision (current acreage of existing district as 256.78 acres)	records reflect actual	Total:	142.16
30-a § 5223(3) Exemptions ⁴		<u> </u>	
8. Acreage of an existing/proposed Downtown Municipal TIF	district;	0	
 Acreage of all <u>existing/proposed</u> Transit-Oriented Develop TIF districts: 	0		
10. Acreage of all <u>existing/proposed</u> Community Wind Power districts:	Municipal TIF	0	
 Acreage in all <u>existing/proposed</u> Municipal TIF districts con Development Zones per 30-A § 5250-I (14)(A) excluding an factored in Exemptions 8-10 above: 		0	
12. Total acreage [=A7-A8-A9-A10-A11] of all existing/propose districts counted toward 5% limit;	ed Municipal TIF	142.16	
 Percentage of total acreage [=A12÷A1] of all <u>existing/prop</u> districts (cannot exceed 5%). 	osed Municipal TIF	1.04%	
14. Real property in proposed Municipal TIF District that is:	ACRES	% [=Acres	÷A2]
a. A blighted area;			
b. In need of rehabilitation, redevelopment or			
c. Suitable for commercial or arts district uses.	142.16	100%	
TOTAL (except for § 5223 (3) exemptions a., b. <u>OR</u> c. must be	at least 25%)	100%	

EXHIBIT A: Statutory Requirements & Thresholds Form

¹ Before final designation, the Commissioner will seek advice from MDOACF and MDOT per 30-A § 5226(2).

² For Transit-Oriented Development (TOD) definitions see 30-A § 5222 sub-§§ 19-24.

³ For AH-TIF acreage requirement see 30-A § 5247(3)(B). Alternatively, Section B. must exclude AH-TIF valuation.

 ⁴ Downtown/TOD overlap nets single acreage/valuation caps exemption.
 ⁵ PTDZ districts approved through December 31, 2008.

1.	Total TAXABLE municipal valuation—	April 1, 2022		\$62	5,008,993			
2.	Taxable Original Assessed Value (OAV	Taxable Original Assessed Value (OAV) of proposed Municipal TIF District as of March 31 preceding municipal designation—same as April 1 prior to such March 31;						
3.	Taxable OAV of all existing/proposed			Existing	\$16,651,400			
	excluding Municipal Affordable Housi Village Omnibus - \$16,651,400	ng Development dist	ricts:	Proposed	-769,300			
				Total:	\$15,882,100			
-	30-A § 5223(3) EXEMPTIONS							
4.	Taxable OAV of an existing/proposed	al TIF district;		0				
5.	Taxable OAV of all <u>existing/proposed</u> TIF districts:	Transit-Oriented De	velopment Municipal		0			
6.	Taxable OAV of all <u>existing/proposed</u> districts:	ower Municipal TIF	0					
7.	Taxable OAV of all <u>existing/proposed</u> Municipal TIF districts:	h Valuation ⁶	0					
8.	Taxable OAV in all <u>existing/proposed</u> Tree Development Zones per 30-A § 5 factored in Exemptions 4-7 above:				0			
9.	Total taxable OAV [=B3-B4-B5-B6-B7- districts counted toward 5% limit;	-B8] of all <u>existing/pr</u>	oposed Municipal TIF	\$15,882,100				
10.	Percentage of total taxable OAV [=B9 TIF districts (CANNOT EXCEED 5%).	9÷B1] of all <u>existing/p</u>	roposed Municipal		2.54%			
			COMPLET	TED BY				
		PRINT NAME						
		SIGNATURE			DATE			
		If this form has <u>not t</u> assessor must sign ar	, and understands the OA	dging he/she				
		If this form has <u>not t</u> assessor must sign ar reported on this form	d date below, acknowled, and understands the OA	dging he/she	lantation assessor, the agrees with the informat			

⁶ For this exemption see 30-A §5223(3)(C) sub-§§ 1-4.

EXHIBIT B: Assessor's Certificate of Original Assessed Value

TOWN OF NORTH YARMOUTH CERTIFICATE OF ASSESSOR

The undersigned assessor of the Town of North Yarmouth, Maine, does hereby certify pursuant to the provisions of Title 30-A M.R.S.A. Section 5227 that the Original Assessed Value of the taxable real property within the boundaries of the North Yarmouth Village Omnibus Municipal Development and Tax Increment Financing District as described in the Development Program for the District was \$15,882,100 as of March 31, 2019 (April 1, 2018)⁷.

[SEE ATTACHED TABLE OF PROPERTIES]

This Certificate has been executed as of this _____ day of _____, 2022.

Benjamin Thompson, Municipal Assessor

⁷ The Original Assessed Value of the District was certified in the original Development Program to be \$16,630,200 as of March 31, 2019 (April 1, 2018). An error in this value was identified following the approval of the District and Development Program by DECD and a technical revision was submitted to establish the Original Assessed Value of the District as \$16,651,400 as of March 31, 2019 (April 1, 2018). With this First Amendment, seven parcels have been deleted, representing an Original Assessed Value as of March 31, 2019 (April 1, 2018) of \$769,3000 and one parcel has been added, representing an Original Assessed Value as of March 31, 2022 (April 1, 2021) of \$0.

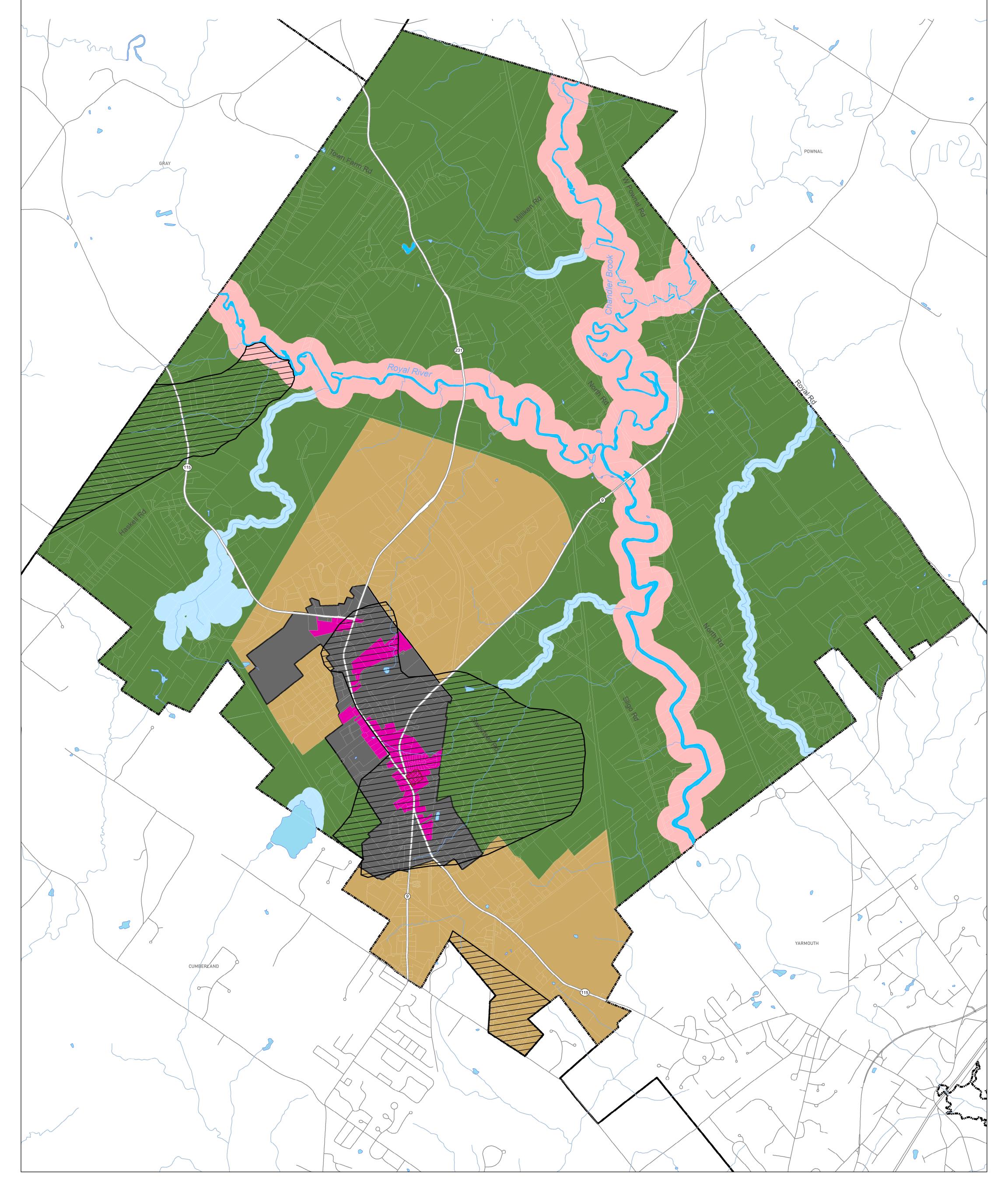
					Original				Projected
_		_			Assessed	Original	Acres in		Taxable
Account	Map	Lot	Unit	Location	Value	Acres	TIF as		Assessed
					March 31, 2019	(3/31/19)	Amended		Value April 1,
					(April 1, 2018)				2023
154	4	114			e 9/2 888	0.50	0.00		e 340 350
154		114		411 WALNUT HILL RD 403 WALNUT HILL RD	\$ 253,000 \$ 319,700	2.00			\$ 248,250 \$ 294,950
646		116		392 WALNUT HILL RD	\$ 634,600	2.00			\$ 629,850
1394		120		377 WALNUT HILL RD	\$ 218,200	1.00			\$ 276,800
388		121		373 WALNUT HELL RD	\$ 753,900	2.30			\$ 1,035,000
375		125		0 WALNUT HILL RD	\$ 76,800	1.20			\$ 76,800
374	4	126		357 WALNUT HILL RD	\$ 256,700	3.44			\$ 253,900
376	4	127		345 WALNUT HILL RD	\$ 175,600	0.48	0.48		\$ 170,750
212	7	22		000 WALNUT HILL RD	\$ 76,100	1.06			\$ 76,100
1876		22	1	390 WALNUT HILL RD	\$ 394,100	0.75			\$ 405,550
881	7	24		404 WALNUT HILL RD	\$ 183,100	1.00			\$ 178,410
882	7	25		408 WALNUT HILL RD	\$ 280,700	1.40			\$ 280,700
883	7	26		410 WALNUT HILL RD	\$ 219,600	1.00			\$ 239,600
884	7	27		416 WALNUT HILL RD	\$ 381,600	1.90			\$ 356,850 • 370,200
886		29 20		424 WALNUT HELL RD	\$ 386,700 \$ 230,000	0.52			\$ 378,200 \$ 240,000
<u>888</u> 639	7	30 31		428 WALNUT HILL RD 434 WALNUT HILL RD	\$ 320,900 \$ 503,000	1.60 1.00			\$ 340,900 \$ 503,000
<u>6.39</u> 889	7	31 32		440 WALNUT HILL RD	\$ 369,800	0.50			\$ <u>380,300</u>
890	7	33		440 WALNUT HILL RD	\$ 203,800	1.00			\$ 204,900
727	7	35		464 WALNUT HILL RD	\$ 186,500	1.04			\$ 202,260
898		36		482 WALNUT HILL RD	\$ 300,600	1.04			\$ 295,850
892		37		488 WALNUT HILL RD	\$ 404,100	1.04	1.04		\$ 397,550
899	-	38		494 WALNUT HILL RD	\$ 292,100	1.40			\$ 287,350
900	7	39		504 WALNUT HILL RD	\$ 78,800	1.30			\$ 98,860
897	7	40		508 WALNUT HILL RD	\$ 256,800	1.61	1.61		\$ 230,950
830	7	41*		518 WALNUT HILL RD	\$ 334,100	2.37	1.27		\$ 443,700
2038	7	41	1	526 WALNUT HILL RD			1.14		\$ 76,500
893	7	42		534 WALNUT HILL RD	\$ 292,900	1.10		PARCELS IN	\$ 288,210
905		49		544 WALNUT HILL RD	\$ 210,200	0.50		ORIGINAL	\$ 209,150
1958	-	\$	1	546 WALNUT HILL RD	\$ 317,100	5.80		DISTRICT TO	\$ 529,400
2044	7	50	3	WALNUT HILL ROAD			4.11	REMAIN IN	\$ 91,400
1075		56		579 WALNUT HILL RD	\$ 161,600	1.00		DISTRICT	\$ 156,850
1080	7	61 62		4 PARSONAGE RD	\$ 286,700 \$ 254,300	0.75			\$ 286,700 \$ 264,200
<u>1045</u> 1046	-	63		521 WALNUT HILL RD 507 WALNUT HILL RD	\$ 254,300 \$ 280,900	2.20			\$ 254,300 \$ 280,900
1049	7	64		10 VILLAGE SQUARE RD	<u> </u>	14.65			\$ <u>200,500</u> \$ -
1662	7	65		475 WALNUT HILL RD	<u> </u>	2.00			s -
1663		66		463 WALNUT HILL RD	. .	1.00			s -
1052		67		2-5 WALNUT HILL COMMONS	-	2.00			\$ 436,600
1870	7	67	1	1 WALNUT HILL COMMONS	\$ 227,200	0.94			\$ 435,900
1044	7	68	-	14 THE LANE	\$ 474,000	6.14			\$ 474,000
1881		69	1	3 STONE POST LANE	\$ 403,300	0.73			\$ 403,300
1882	7	69	2	11 STONE POST LANE	\$ 83,400	0.44			\$ 454,450
1883		69		6 STONE POST LANE	\$ 83,400	0.45			\$ 404,950
1884		69		23 STONE POST LANE	\$ 324,700	0.36			\$ 389,550
1885		69		21 STONE POST LANE	\$ 83,000	0.35			\$ 394,150
1886		69	6	19 STONE POST LANE	\$ 396,100	0.35			\$ 348,350
1887		69	7	17 STONE POST LANE	\$ 237,400	0.37			\$ 454,650
1037		70*	_	0 RANGEWAY LN	\$ 129,700	14.68			\$ -
1987	-	70	1	21 MEMORIAL HIGHWAY			0.61		\$ 875,300
1988		70		4 RANGEWAY LN			0.51		\$ 396,250 • 375,400
<u>1989</u> 1990		70 70	3 4	6 RANGEWAY LN 8 RANGEWAY LN			0.53		\$ 375,400 \$ 377,900
<u>1990</u> 1991		70	4	8 RANGEWAY LN 10 RANGEWAY LN	Map 7/Lot i	70 www.	0.46		\$ 377,900 \$ 380,900
1993		70	э 6	12 RANGEWAY LN	subdivided and		0.40		\$ 373,250
1994		70	7	14 RANGEWAY LN	dessigmat	lion	0.40		\$ 324,250
1995		70	8	16 RANGEWAY LN			0.49		\$ 375,200
1996		70	9	18 RANGEWAY LN			0.51		\$ 356,150
		70	_	20 RANGEWAY LN			0.48		\$ 389,250

Accou	nt Maj	p Loi	Unit	Location	Original Assessed Value March 31, 2019 (April 1, 2018)	Original Acres (3/31/19)	Acres In TIF as Amended		Projected Taxable Assessed Value April 1, 2023
19	987	70	11	22 RANGEWAY LN			1.10		\$ 386,850
19	997	70	12	21 RANGEWAY LN			1.00		\$ 445,450
20	00 7	70	13	19 RANGEWAY LN			0.88		\$ 434,250
20	01 7	70	14	17 RANGEWAY LN			0.47		\$ 381,450
20	127	70	15	15 RANGEWAY LN	Map 7/Lat 7		0.46		\$ 462,000
20	_	70		13 RANGEWAY LN	subdivided aft		0.46		\$ 396,150
20	_	70	17	11 RANGEWAY LN	designa	tion	0.46		\$ 426,200
20	_	70	18	9 RANGEWAY LN			0.46		\$ 325,050
20	_	70	19	7 RANGEWAY LN			0.48		\$ 416,300
20	_	70	-	5 RANGEWAY LN			0.46		\$ 397,200
20		70		3 RANGEWAY LN			0.46		\$ 358,750
20	_	70	22	19 MEMORIAL HIGHWAY			0.46		\$ 598,400
20	_	70	23	5-7 MEMORIAL HIGHWAY	-		0.57	PARCELS IN	\$ 1,119,300
10	_	71	<u> </u>	40 MEMORIAL HIGHWAY	\$ -	0.05	0.05	ORIGINAL	\$ -
10		72		51 MEMORIAL HIGHWAY	\$ 265,300 \$ 274,200	2.33	2.33		\$ 260,550 \$ 274,200
100	_	73	-	59 MEMORIAL HIGHWAY	\$ 274,200	2.66			
18	_	73	1	0 MEMORIAL HIGHWAY	\$ 61,400	4.30	4.30	DISTRICT	\$ 61,400 \$ 351,550
16	_	_		20 GRAY RD 0 GRAY RD	\$ 323,600 \$ -	1.22	1.22		\$ 351,550 \$ -
	55 10 45 10	_		0 WALNUT HILL RD	\$ 116,800	9.20	9.20		\$ 116,800
	13 10 31 10	_		585 WALNUT HILL RD	\$ 359,300	<u> </u>	5.20		\$ 359,300
17	_			0 SWEETWATER WAY	\$ 76,100	1.07	1.07		\$ 76,100
15	_			46 WALNUT HILL PARKWAY	\$ 306,400	7.64	7.64		\$ 306,400
15		_		42 WALNUT HLL PARKWAY	\$ 266,600	3.07	3.07		\$ 266,600
14				36 WALNUT HILL PARKWAY	\$ 409,700	3.14	3.14		\$ 409,700
14	_	163		32 WALNUT HILL PARKWAY	\$ 257,000	4.10	4.10		\$ 257,000
10	_	164		20 WALNUT HILL PARKWAY	\$ 132,700	7.84	7.84		\$ 132,700
	45 10	164		20 WALNUT HILL PARKWAY	\$ 97,500	0.00	0.00		\$ 97,500
10	_	_		14 WALNUT HELL PARKWAY	\$ 376,900	5.27	5.27		\$ 381,900
1:	52 4	17		0 WALNUT HILL RD	\$ 83,800	2.6	2.6		\$ 83,800
3	71 4	18		352 WALNUT HILL RD	\$ 266,600	3.4	3.4		\$ 87,800
13	58 4	24		0 CUMBERLAND RD	\$ 78,300	1.5	1.5		\$ 78,300
15	127	93		41 WALNUT HEL PARKWAY	S –	10.48	10.48		S –
	7	48		80 PEMBROKE PEAK	\$ 8,100	3.80	2.00		\$ 9,000
	10	71		80 GRAY RD		J.UU	3.80		
20	51 10	71			\$ 204,500	11.10	1.09		\$ 189,500
20		_	7	44 YORK RIDGE DR	\$ 204,500		1.09		\$ 189,500 \$ 82,000
oput.		71	8	44 YORK RIDGE DR 38 YORK RIDGE DR	\$ 204,500		1.09 0.47 0.44		\$ 189,500 \$ 82,000 \$ 77,100
	53 10	71 71	8 9	44 YORK RIDGE DR 38 YORK RIDGE DR 36 YORK RIDGE DR	\$ 204,500		1.09 0.47 0.44 0.555		\$ 189,500 \$ 82,000 \$ 77,100 \$ 96,700
21	53 10 05 10	71 71 71	8 9 00C	44 YORK RIDGE DR 38 YORK RIDGE DR 36 YORK RIDGE DR YORK RIDGE DR	\$ 204,500		1.09 0.47 0.44 0.55 0.23		\$ 189,500 \$ 82,000 \$ 77,100 \$ 96,700 \$
21(21)	53 10 15 10 14 10	71 71 71 71	8 9 00C 00D	44 YORK RIDGE DR 38 YORK RIDGE DR 36 YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR	\$ 204,500		1.09 0.47 0.44 0.55 0.23 0.23	PARCELS IN	\$ 189,500 \$ 82,000 \$ 77,100 \$ 96,700 \$ - \$ -
21 21 21	53 10 05 10 04 10 03 10	71 71 71 71 71 71	8 9 00C 00D 00E	44 YORK RIDGE DR 38 YORK RIDGE DR 36 YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR	\$ 204,500		1.09 0.47 0.44 0.55 0.23 0.23 0.24 0.24	ORIGINAL	\$ 189,500 \$ 82,000 \$ 77,100 \$ 96,700 \$ - \$ - \$ -
21 21 21 21	53 10 15 10 14 10 13 10 12 10	71 71 71 71 71 71 71	8 9 00C 00D 00E 00E	44 YORK RIDGE DR 38 YORK RIDGE DR 36 YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR	\$ 204,500		1.09 0.47 0.44 0.55 0.23 0.24 0.24 0.27 0.31	ORIGINAL	\$ 189,500 \$ 82,000 \$ 77,100 \$ 96,700 \$ - \$ - \$ - \$ - \$ - \$ - \$ -
21 21 21 21 21 21	53 10 15 10 14 10 13 10 12 10 54 10	71 71 71 71 71 71 71 71	8 9 00C 00D 00E 00F 10	44 YORK RIDGE DR 38 YORK RIDGE DR 36 YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR 28 YORK RIDGE DR	\$ 204,500		1.09 0.47 0.44 0.55 0.23 0.24 0.24 0.27 0.31 0.64	ORIGINAL	\$ 189,500 \$ 82,000 \$ 77,100 \$ 96,700 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
21 21 21 21 21 20 20	53 10 05 10 04 10 03 10 02 10 54 10 55 10	71 71 71 71 71 71 71 71 71	8 9 00C 00D 00E 00F 10	44 YORK RIDGE DR 38 YORK RIDGE DR 36 YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR 28 YORK RIDGE DR 20 YORK RIDGE DR 20 YORK RIDGE DR	\$ 204,500		1.09 0.47 0.44 0.55 0.23 0.24 0.27 0.31 0.64 0.91	ORIGINAL DISTRICT TO	\$ 189,500 \$ 82,000 \$ 77,100 \$ 96,700 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 112,000 \$ 161,000
211 211 211 211 211 210 200 6	53 10 15 10 14 10 13 10 12 10 54 10 55 10 55 10	71 71 71 71 71 71 71 71 71 71	8 9 000C 000E 000F 10 11	44 YORK RIDGE DR 36 YORK RIDGE DR 36 YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR 28 YORK RIDGE DR 20 YORK RIDGE DR 20 YORK RIDGE DR 20 YORK RIDGE DR	\$ 204,500 (Mage 10 - Lea	11.10	1.09 0.47 0.44 0.55 0.23 0.24 0.27 0.31 0.31 0.031 0.91	ORIGINAL DISTRICT TO BE REMOVED	\$ 189,500 \$ 82,000 \$ 77,100 \$ 96,700 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 112,000 \$ 161,000 \$ 189,500
211 211 211 211 210 200 6 200	53 10 15 10 14 10 13 10 12 10 54 10 55 10 55 10 55 10 55 10 55 10	71 71 71 71 71 71 71 71 71 71 71	8 9 0000 000E 000F 10 11	44 YORK RIDGE DR 36 YORK RIDGE DR 35 YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR 28 YORK RIDGE DR 28 YORK RIDGE DR 80 GRAY RD 13 YORK RIDGE DR		11.10 1.71 www.	1.09 0.47 0.44 0.55 0.23 0.24 0.27 0.31 0.64 0.51 0.54	ORIGINAL DISTRICT TO BE REMOVED WITH 1ST AMD	\$ 189,500 \$ 82,000 \$ 77,100 \$ 96,700 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
211 211 211 211 210 200 200 200 200	53 10 15 10 14 10 13 10 12 10 54 10 55 10 26 10 25 10 26 10 45 10 45 10	71 71 71 71 71 71 71 71 71 71 71 71	8 9 000C 000E 000F 10 11 11 2	44 YORK RIDGE DR 36 YORK RIDGE DR 36 YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR 28 YORK RIDGE DR 20 YORK RIDGE DR 30 GRAY RD 13 YORK RIDGE DR 19 YORK RIDGE DR	- ()Kimp 110 - Lea	11.10 t 71 www. cen Diestuiict	1.09 0.47 0.44 0.55 0.23 0.24 0.27 0.31 0.64 0.91 0.91 0.51	ORIGINAL DISTRICT TO BE REMOVED WITH 1ST AMD EFFECTIVE	\$ 189,500 \$ 82,000 \$ 77,100 \$ 96,700 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
211 211 211 201 201 201 6 200 200 200 200	53 10 15 10 14 10 13 10 14 10 15 10 15 10 15 10 15 10 15 10 15 10 15 10 15 10 16 10 17 10	71 71 71 71 71 71 71 71 71 71 71 71 71	8 9 000C 000E 000F 10 11 11 2 3	44 YORK RIDGE DR 36 YORK RIDGE DR 36 YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR 28 YORK RIDGE DR 29 YORK RIDGE DR 39 GRAY RD 13 YORK RIDGE DR 23 YORK RIDGE DR 23 YORK RIDGE DR	(160aqo 110 - Loo sudadiiviidaad adib	11.10 t 71 www. cen Diestuiict	1.09 0.47 0.44 0.55 0.23 0.24 0.27 0.31 0.64 0.91 1.091 0.51 0.55	ORIGINAL DISTRICT TO BE REMOVED WITH 1ST AMD EFFECTIVE	\$ 189,500 \$ 82,000 \$ 77,100 \$ 96,700 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
211 211 211 211 211 211 211 211 210 210	53 10 05 10 04 10 03 10 02 10 54 10 55 10 26 10 95 10 95 10 95 10 95 10 95 10 95 10 95 10 95 10 95 10 96 10	71 71 71 71 71 71 71 71 71 71 71 71 71 7	8 9 000C 000E 100 11 11 2 3 3 4	44 YORK RIDGE DR 38 YORK RIDGE DR 36 YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR 20 YORK RIDGE DR 20 YORK RIDGE DR 19 YORK RIDGE DR 19 YORK RIDGE DR 23 YORK RIDGE DR 23 YORK RIDGE DR 31 YORK RIDGE DR	(160aqo 110 - Loo sudadiiviidaad adib	11.10 t 71 www. cen Diestuiict	1.09 0.47 0.44 0.55 0.23 0.24 0.27 0.31 0.64 0.91 1.09 0.51 0.51 0.51 0.47	ORIGINAL DISTRICT TO BE REMOVED WITH 1ST AMD EFFECTIVE	\$ 189,500 \$ 82,000 \$ 77,100 \$ 96,700 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
211 211 211 211 211 211 211 210 210 210	53 10 105 10 104 10 103 10 102 10 102 10 102 10 102 10 102 10 105 10 105 10 105 10 105 10 105 10 105 10 107 10 108 10 109 10	71 71 71 71 71 71 71 71 71 71 71 71 71 7	8 9 000C 000D 000F 100 11 11 2 3 3 4 5	44 YORK RIDGE DR 38 YORK RIDGE DR 36 YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR 28 YORK RIDGE DR 29 YORK RIDGE DR 19 YORK RIDGE DR 19 YORK RIDGE DR 23 YORK RIDGE DR 31 YORK RIDGE DR 37 YORK RIDGE DR 37 YORK RIDGE DR	(160aqo 110 - Loo sudadiiviidaad adib	11.10 t 71 www. cen Diestuiict	1.09 0.47 0.44 0.55 0.23 0.24 0.27 0.31 0.64 0.91 1.09 0.51 0.51 0.51 0.47 0.47	ORIGINAL DISTRICT TO BE REMOVED WITH 1ST AMD EFFECTIVE	\$ 189,500 \$ 82,000 \$ 77,100 \$ 96,700 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 112,000 \$ 189,500 \$ 361,000 \$ 415,300 \$ 409,100 \$ 371,000 \$ 437,100
211 211 211 200 200 200 200 200 200 200	53 10 15 10 10 10 13 10 12 10 54 10 55 10 55 10 55 10 55 10 45 10 45 10 45 10 45 10 45 10 45 10 46 10 49 10 50 10	71 71 71 71 71 71 71 71 71 71 71 71 71 7	8 900C 000D 000E 000F 10 11 11 2 3 3 4 5 5 6	44 YORK RIDGE DR 38 YORK RIDGE DR 36 YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR 28 YORK RIDGE DR 29 YORK RIDGE DR 31 YORK RIDGE DR 23 YORK RIDGE DR 31 YORK RIDGE DR 33 YORK RIDGE DR 37 YORK RIDGE DR 37 YORK RIDGE DR 33 YORK RIDGE DR 33 YORK RIDGE DR	(160aqo 110 - Loo sudadiiviidaad adib	11.10 t 71 www. cen Diestuiict	1.09 0.47 0.44 0.55 0.23 0.24 0.27 0.31 0.64 0.91 1.09 0.51 0.51 0.51 0.51 0.51 0.55 0.55 0.55	ORIGINAL DISTRICT TO BE REMOVED WITH 1ST AMD EFFECTIVE	\$ 189,500 \$ 82,000 \$ 77,100 \$ 96,700 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 112,000 \$ 161,000 \$ 361,000 \$ 371,000 \$ 337,100 \$ 337,100
211 211 211 201 201 20 20 20 20 20 20 20 20 20 20 20 20 20	53 10 95 10 94 10 13 10 12 10 12 10 54 10 55 10 55 10 45 10 45 10 46 10 47 10 48 10 49 10 50 10 50 10	71 71 71 71 71 71 71 71 71 71 71 71 71 7	8 900C 000D 000E 000F 10 11 11 2 3 4 5 5 6 000A	44 YORK RIDGE DR 38 YORK RIDGE DR 36 YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR 20 YORK RIDGE DR 20 YORK RIDGE DR 13 YORK RIDGE DR 23 YORK RIDGE DR 31 YORK RIDGE DR 37 YORK RIDGE DR 43 YORK RIDGE DR 43 YORK RIDGE DR 43 YORK RIDGE DR	(160aqo 110 - Loo sudadiiviidaad adib	11.10 t 71 www. cen Diestuiict	1.09 0.47 0.44 0.55 0.23 0.24 0.24 0.27 0.31 0.51 0.51 0.51 0.51 0.51 0.51 0.51 0.5	ORIGINAL DISTRICT TO BE REMOVED WITH 1ST AMD EFFECTIVE	\$ 189,500 \$ 82,000 \$ 77,100 \$ 96,700 \$ 96,700 \$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
211 211 211 201 200 200 200 200 200 200	53 10 05 10 04 10 03 10 02 10 02 10 54 10 55 10 55 10 45 10 45 10 45 10 45 10 45 10 45 10 45 10 45 10 40 10 50 10 50 10 50 10 50 10 50 10 50 10 50 10 50 10	711 711 711 711 711 711 711 711 711 711	8 9 000C 000E 000F 10 11 11 2 3 3 4 5 6 000A 000B	44 YORK RIDGE DR 36 YORK RIDGE DR 36 YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR 20 YORK RIDGE DR 20 YORK RIDGE DR 21 YORK RIDGE DR 23 YORK RIDGE DR 31 YORK RIDGE DR 37 YORK RIDGE DR 37 YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR	(160aqo 110 - Loo sudadiiviidaad adib	11.10 t 71 www. cen Diestuiict	1.09 0.47 0.44 0.55 0.23 0.24 0.27 0.31 0.31 0.31 0.55 0.51 0.51 0.51 0.47 0.51 0.52 0.55	ORIGINAL DISTRICT TO BE REMOVED WITH 1ST AMD EFFECTIVE	\$ 189,500 \$ 82,000 \$ 77,100 \$ 96,700 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 112,000 \$ 161,000 \$ 189,500 \$ 361,000 \$ 415,300 \$ 409,100 \$ 337,100 \$ - \$ -
211 211 211 201 201 200 200 200 200 200	53 100 15 100 14 100 13 100 14 100 152 100 55 100 26 100 155 100 156 100 157 100 158 100 159 100 150 100 150 100 100 100 101 100	711 711 711 711 711 711 711 711 711 711	8 9 000C 0000 0000 10 11 11 1 1 2 3 4 5 6 000A 0000 000G	44 YORK RIDGE DR 36 YORK RIDGE DR 36 YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR 20 YORK RIDGE DR 20 YORK RIDGE DR 20 YORK RIDGE DR 21 YORK RIDGE DR 23 YORK RIDGE DR 37 YORK RIDGE DR 37 YORK RIDGE DR 43 YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR	(160aqo 110 - Loo sudadiiviidaad adib	11.10 t 71 www. cen Diestuiict	1.09 0.47 0.44 0.55 0.23 0.24 0.23 0.24 0.27 0.31 0.55 0.51 0.51 0.51 0.47 0.51 0.51 0.51 0.53 0.54 0.55 0.55 0.51 0.53 0.53	ORIGINAL DISTRICT TO BE REMOVED WITH 1ST AMD EFFECTIVE	\$ 189,500 \$ 82,000 \$ 77,100 \$ 96,700 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 112,000 \$ 161,000 \$ 161,000 \$ 361,000 \$ 415,300 \$ 409,100 \$ 337,100 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
211 211 211 201 200 200 200 200 200 200	53 100 15 100 14 100 13 100 14 100 153 100 154 100 155 100 255 100 155 100 155 100 155 100 156 100 157 100 150 100 150 100 100 100 100 100	711 711 711 711 711 711 711 711 711 711	8 9 000C 0000 0000 10 11 11 2 3 4 5 6 000A 0000 0000 0000	44 YORK RIDGE DR 36 YORK RIDGE DR 36 YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR 20 YORK RIDGE DR 20 YORK RIDGE DR 21 YORK RIDGE DR 23 YORK RIDGE DR 31 YORK RIDGE DR 37 YORK RIDGE DR 37 YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR YORK RIDGE DR	(160aqo 110 - Loo sudadiiviidaad adib	11.10 t 71 www. cen Diestuiict	1.09 0.47 0.44 0.55 0.23 0.24 0.27 0.31 0.31 0.31 0.55 0.51 0.51 0.51 0.47 0.51 0.52 0.55	ORIGINAL DISTRICT TO BE REMOVED WITH 1ST AMD EFFECTIVE	\$ 189,500 \$ 82,000 \$ 77,100 \$ 96,700 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 112,000 \$ 161,000 \$ 161,000 \$ 189,500 \$ 361,000 \$ 415,300 \$ 409,100 \$ 337,100 \$ - \$ - \$ -

Account	t Map	Lot	Umit	Location	Original Assessed Value March 31, 2019 (April 1, 2018)	Original Acres (3/31/19)		Acres In TIF as Amended			Projected Taxable Assessed Jue April 1, 2023
954	* 10	72		0 GRAY RD	S -					5	68,000
197		34		0 WALNUT HILL RD	\$ 128,000	86.23				⊢	00,000
894	17	34		0 WILDLIFE LN	· · ·			4.91		\$	166,800
1963		34	1	43 VILLAGE VIEW LN				6.5		\$	872,250
1954		34	2	61 VILLAGE VIEW LN				2.4		5	769,100
1968		34 34	3	71 VILLAGE VIEW LN 119 VILLAGE VIEW LN				3.4		5	670,500 963,450
1957		34		129 VILLAGE VIEW LN				2.9		\$	503,450 714,000
1968		34	6	132 VILLAGE VIEW LN				6.1		Š	687,500
1969) 7	34	7	112 VILLAGE VIEW LN				3.3		\$	763,000
1970		34	8	104 VILLAGE VIEW LN				4.3		5	1,041,410
1971		34	9	96 VILLAGE VIEW LN				4.3		5	917,350
1972		34 34	10	88 VILLAGE VIEW LN				3.8 3.6		5 5	817,250 615,700
1973		34	12	74 VILLAGE VIEW LN 68 VILLAGE VIEW LN						5	1.021.500
1973		34	13	60 VILLAGE VIEW LN				2.9		ŝ	669,150
1970		34	14	42 VILLAGE VIEW LN				3.3		Š	300,700
72	7	34	15	0 WALNUT HILL RD				2.3	ORIGINAL	\$	144,000
206/		34A	1	0 WILDLIFE LN				1.05		5	133,100
2068	_	34A	2	17 WILDLIFE LN	(Map 7 - Lot	34 waa		1.24	BE REMOVED	5	242,000
2050		34A 34A	3	0 WILDLIFE LN	subdivided an			0.72		5	123,800 124,500
205		34A	-4	29 WILDLIFE LN 35 WILDLIFE LN	dessignat	ion)		0.75	EFFECTIVE 4/1/23	5	124,500
2063	-	34A	5	39 WILDLIFE LN				0.87	4/1/25	ŝ	304,400
2070		34A	7	43 WILDLIFE LN				0.82		Š	291,600
2071	1 7	34A	8	51 WILDLIFE LN				0.73		\$	250,400
2072		34A	9	53 WILDLIFE LN				0.77		5	304,100
207		34A	14					0.99		5	397,200
2073		34A 34A	15 16					0.99		<u>5</u> 5	132,300 132,800
207:		34A	17	0 WILDLIFE LN 32 WILDLIFE LN				1.0/2		\$	132,000
208		34A		0 WILDLIFE LN				1.34		ŝ	135,600
2083		34A	19	14 SPILLWAY DR				0.75		Š	234,300
2083		34A		0 SPILLWAY DR				0.55		\$	121,500
2084		34A	21	14 WILDLIFE LN				0.98		5	159,900
208		34A	22					1		5	132,500
2087		34A 34A	24 10	22 WILDLIFE LN 59 WILDLIFE LN				0.53		5	<u>121,300</u> 132,000
2074		34A	11	0 WILDLIFE LN				0.05		ŝ	400
2070		34A	13	58 WILDLIFE LN				0.75		Š	124,600
* Not inc	bebul:	in ori	iginal	parcel list, but shown on map a	s within District.						
									PARCELS TO		
	1								BE ADDED		
									WITH 1ST AMD		
40.74		69					-	4.00	EFFECTIVE 4/1/23		
103	9 7	03		425 WALNUT HILL RD			S -	1.00	4/1/25	s	-
	<u> </u>				Original						Projected
					Assessed	Original	Taxable Assessed	Acres In	Original Assessed		Taxable
					Value	Acres	Value April 1,	TTF as	Value as		Assessed
					March 31, 2019	(3/31/19)	2021	Amended	Amended	Va	due April 1,
	+	-			(April 1, 2018)					-	2023
	<u>_</u>	RIG	NAL	APPROVED DISTRICT TOTAL	\$ 16,651,400	263.92		256.78	\$ 16,651,400	\$	47,832,800
			_								40.400
	1			APTURED ASSESSED VALUE						5	12,497,440
		<u> </u>	I	DELETED PARCELS TOTAL	\$ 769,300	119.11		115.62	\$ 769,300	\$	19,453,260
									•	-	
				ADDED PARCELS TOTAL			S -	1.00	5 -	5	-
			DI	STRICT TOTAL AS AMENDED	\$ 15,882,100	145.81	S -	142.16	\$ 15,882,100	\$	28,379,540

<u>EXHIBIT C</u>: Map of District Location within Town

NEW GLOUCESTER



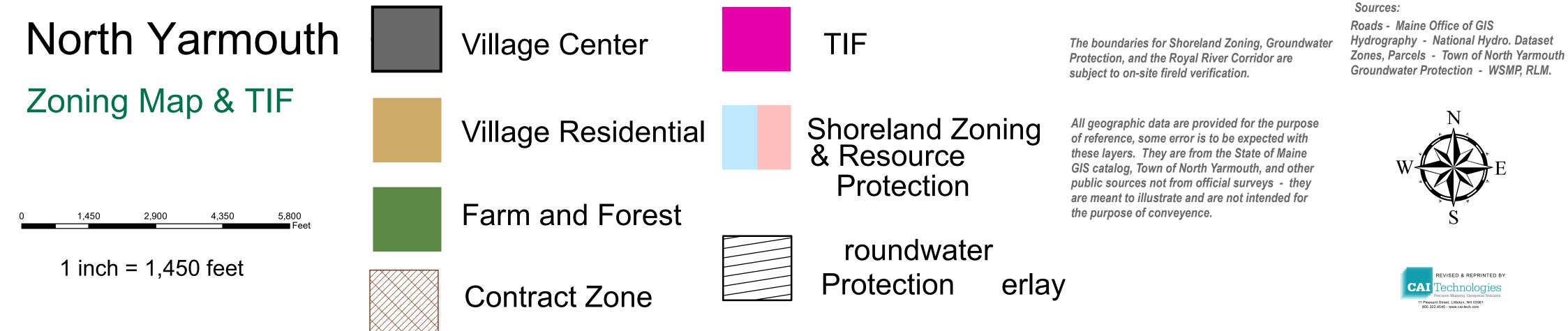
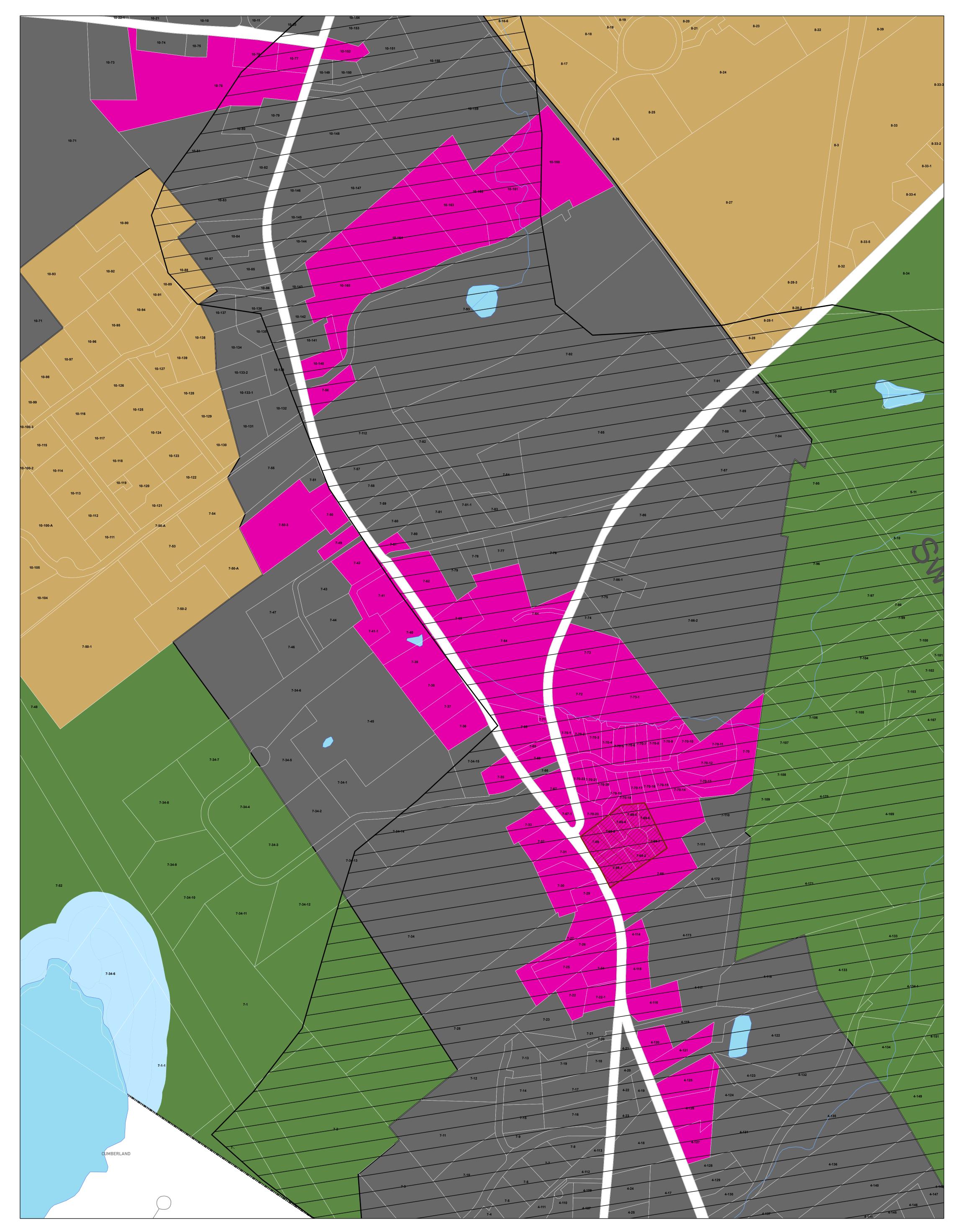


EXHIBIT D: Map of District Boundaries



North Yarmouth	Village Cente	er TIF	The boundaries for Shoreland Zoning, Groundwater Protection, and the Royal River Corridor are subject to on-site fireld verification.	Sources: Roads - Maine Office of GIS Hydrography - National Hydro. Dataset Zones, Parcels - Town of North Yarmouth Groundwater Protection - WSMP, RLM.
Zoning Map & TIF	Village Resid	& Resource	All geographic data are provided for the purpose of reference, some error is to be expected with these layers. They are from the State of Maine GIS catalog, Town of North Yarmouth, and other	W
0 275 550 825 1,100 Feet	Farm and Fo	Protection rest Groundwater	public sources not from official surveys - they are meant to illustrate and are not intended for the purpose of conveyence.	S
1 inch = 275 feet	Contract Zor	Drotaction Overla	Ŋ	REVISED & REPRINTED BY Decision Mapping. Geospatial Solutions. 11 Pleasant Street, Lifetion, NH 03561 800.322.4540 - www.cal-lech.com

EXHIBIT E: Annual Revenue Spreadsheet

TF Year	Tax Year April 1,	Fiscal Year (July 1- June 30)	Original Assessed due (OAV) ¹	: 1	Original Projected Increased Assessed Value	۸	Ameniei Projectei Increasei ssessei Vaine ²		Captured sessed Value CAV) 100%	Mil Rate ³	C	'ax Revenue on AV as Amended 10% Sheltered)	 ginal Estimated Revenue on CAV
1	2019	2019-2020	\$ 16,651,400	\$	1,029,989	\$	2,445,487	\$	2,445,487	16.62	\$	40,643.99	\$ 18,025.00
2	2020	2020-2021	\$ 16,651,400	\$	1,359,059	\$	13,924,700	\$	13,924,700	16.55	\$	230,453.79	\$ 23,784.00
3	2021	2021-2022	\$ 16,651,400	\$	1,688,129	\$	21,552,750	\$	21,552,750	17.10	\$	368,552.03	\$ 29,542.00
4	2022	2022-2023	\$ 16,651,400	\$	2,017,199	\$	30,923,900	\$	30,923,900	15.10	\$	559,722.59	\$ 35,301.00
5	2023	2023-2024	\$ 15,882,100	\$	2,346,269	\$	12,497,440	\$	12,497,440	15.10	\$	226,203.66	\$ 41,060.00
6	2024	2024-2025	\$ 15,882,100	\$	2,675,339	\$	12,747,389	\$	12,747,389	15.10	\$	230,727.74	\$ 46,\$1\$.00
7	2025	2025-2026	\$ 15,882,100	\$	3,004,409	\$	13,002,337	\$	13,002,337	15.10	\$	235,342.29	\$ 52,577.00
2	2026	2026-2027	\$ 15,882,100	\$	3,333,479	\$	13,262,383	\$	13,262,3\$3	15.10	\$	240,049.14	\$ 58,336.00
9	2027	2027-2028	\$ 15,882,100	\$	3,662,549	\$	13,527,631	\$	13,527,631	15.10	\$	244,850.12	\$ 64,095.00
10	2028	2028-2029	\$ 15,882,100	\$	3,991,619	\$	13,798,184	\$	13,798,184	18.10	\$	249,747.12	\$ 69,\$53.00
11	2029	2029-2030	\$ 15,882,100	\$	4,320,689	\$	14,074,147	\$	14,074,147	18.10	\$	254,742.07	\$ 75,612.00
12	2030	2030-2031	\$ 15,882,100	\$	4,649,759	\$	14,355,630	\$	14,355,630	15.10	\$	259,836.91	\$ \$1,371.00
13	2031	2031-2032	\$ 15,882,100	\$	4,978,829	\$	14,642,743	\$	14,642,743	18.10	\$	265,033.64	\$ \$7,130.00
14	2032	2032-2033	\$ 15,882,100	\$	5,307,899	\$	14,935,598	\$	14,935,598	15.10	\$	270,334.32	\$ \$7,130.00
15	2033	2033-2034	\$ 15,882,100	\$	5,636,969	\$	15,234,310	\$	15,234,310	18.10	\$	275,741.00	\$ \$7,130.00
16	2034	2034-2035	\$ 15,882,100	\$	5,966,039	\$	15,538,996	\$	15,538,996	18.10	\$	281,255.82	\$ \$7,130.00
17	2035	2035-2036	\$ 15,882,100	\$	6,295,109	\$	15,\$49,776	\$	15,849,776	18.10	\$	286,880.94	\$ \$7,130.00
18	2036	2036-2037	\$ 15,882,100	\$	6,624,179	\$	16,166,771	\$	16,166,771	18.10	\$	292,618.56	\$ \$7,130.00
19	2037	2037-2038	\$ 15,882,100	\$	6,953,249	\$	16,490,107	\$	16,490,107	18.10	S	298,470.93	\$ \$7,130.00
20	203\$	2038-2039	\$ 15,882,100	\$	7,282,319	\$	16,\$19,909	\$	16,\$19,909	18.10	S	304,440.35	\$ \$7,130.00
21	2039	2039-2040	\$ 15,882,100	\$	7,611,389	\$	17,156,307	\$	17,156,307	15.10	s	310,529.16	\$ \$7,130.00
22	2040	2040-2041	\$ 15,882,100	\$	7,940,459	\$	17,499,433	\$	17,499,433	18.10	s	316,739.74	\$ \$7,130.00
23	2041	2041-2042	\$ 15,882,100	\$	\$,269,529	\$		\$	17,849,422	18.10	s	323,074.53	\$ \$7,130.00
24	2042	2042-2043	\$ 15,882,100	\$	\$,598,599	\$	18,206,410	\$	18,206,410	18,10	s	329,536.02	\$ \$7,130.00
25	2043	2043-2044	\$ 15,882,100	\$	\$,927,669	\$	18,570,538	\$	18,570,538	18,10	s	336,126.75	\$ \$7,130.00
26	2044	2044-2045	\$ 15,882,100	\$	9,256,739	\$	18,941,949	\$	18,941,949	18,10	s	342,849.28	\$ \$7,130.00
27	2045	2045-2046	\$ 15,882,100	\$	9,585,809	\$	19,320,788	\$	19,320,788	18.10	s	349,706.27	\$ \$7,130.00
25	2046	2046-2047	\$ 15,882,100	\$	9,914,879	\$	19,707,204	\$	19,707,204	18,10	s	356,700.39	\$ \$7,130.00
29	2047	2047-2048	\$ 15,882,100	\$	10,243,949	\$	20,101,348	\$	20,101,348	18,10	\$	363,834.40	\$ \$7,130.00
30	2048	2048-2049	\$ 15,882,100	\$	10,573,019	\$	20,503,375	\$	20,503,375	18.10	S	371,111.09	\$ \$7,130.00
								-	30 Year 1	IF Total	\$	8,815,854.64	\$ 2,164,714.00
									Annual	Average	\$	293,861.82	\$ 72,157,13

Assumptions:

¹ The OAV of the District was \$16,651,400 (as assessed 4/1/18; value as of 3/31/19). The District as amended will delete seven parcels and add one parcel. The assessed value of the parcels to be deleted (as of 3/31/19) is \$769,300 and has been subtracted from the OAV. The assessed value of the parcels to be added (as of 3/31/22) is \$0. The OAV as amended is \$15,852,100.

² The increased assessed values are actual values for Years 1 (2019), 2 (2020), 3 (2021) and 4 (2022). The increased assessed values for Years 5 - 30 are increased by 2% each year. These are estimates only and based on the average pace of development within the District during years 1-4 and anticipated new development as of the date of this First Amendment. The actual Increased Assessed Value figures in each year may vary and, as a result, the projections are subject to change.

³ The mil rate is based on FY 2022-23 actual rate of 18.10 held constant throughout the term of the District.

⁴ This table contains projections that are subject to a number of risks and uncertainties that could cause the actual values to differ materially from any projections relied upon herein and the actual values are likely to vary especially in later years.

TIF Year	Fiscal Year	Education Shift (Avoided Loss)	Revenue Sharing Shift (Arvided Less)	County Tax Shift (Aroided Increase)	Total Tax Shifts
1	2019-2020	\$17,362.96	\$2,\$00.33	\$1,477.53	\$21,640.82
2	2020-2021	\$98,865.37	\$15,649.23	\$9,186.19	\$123,700.78
3	2021-2022	\$153,024.53	\$23,926.85	\$13,650.67	\$190,602.05
4	2022-2023	\$219,559.69	\$33,\$23.97	\$19,119.96	\$272,503.62
5	2023-2024	\$\$\$,731.\$2	\$14,077.69	\$7,592.42	\$110,401_94
6	2024-2025	\$90,506.46	\$14,353.43	\$7,606.\$1	\$112,466.70
7	2025-2026	\$92,316.59	\$14,634.46	\$7,621.21	\$114,572.25
2	2026-2027	\$94,162.92	\$14,920.86	\$7,635.61	\$116,719.40
9	2027-2028	\$96,046.18	\$15,212.75	\$7,650.03	\$118,908.96
10	2028-2029	\$97,967.10	\$15,510.21	\$7,664.46	\$121,141.77
11	2029-2030	\$99,926.45	\$15,813.36	\$7,678.89	\$123,418.70
12	2030-2031	\$101,924.97	\$16,122.29	\$7,693.34	\$125,740.60
13	2031-2032	\$103,963.47	\$16,437.11	\$7,707.80	\$128,108.38
14	2032-2033	\$106,042.74	\$16,757.93	\$7,722.27	\$130,522.93
15	2033-2034	\$108,163.60	\$17,084.85	\$7,736.74	\$132,985.19
16	2034-2035	\$110,326.87	\$17,417.98	\$7,751.24	\$135,496.08
17	2035-2036	\$112,533.41	\$17,757.44	\$7,765.74	\$138,056.58
15	2036-2037	\$114,784.08	\$18,103.34	\$7,780.25	\$140,667.66
19	2037-2038	\$117,079.76	\$18,455.79	\$7,794.78	\$143,330.32
20	2038-2039	\$119,421.35	\$18,814.91	\$7, 80 9.31	\$146,045.58
21	2039-2040	\$121,809.78	\$19,180.83	\$7,\$23.\$6	\$148,814.47
22	2040-2041	\$124,245.98	\$19,553.65	\$7,\$38.43	\$151,638.05
23	2041-2042	\$126,730.89	\$19,933.51	\$7,\$53.00	\$154,517.40
24	2042-2043	\$129,265.51	\$20,320.52	\$7,\$67.59	\$157,453.62
25	2043-2044	\$131,\$50.\$2	\$20,714.\$2	\$7,\$\$2.19	\$160,447.\$3
26	2044-2045	\$134,4\$7.\$4	\$21,116.53	\$7,\$96.\$0	\$163,501.17
27	2045-2046	\$137,177.60	\$21,525.78	\$7,911.43	\$166,614.\$1
25	2046-2047	\$139,921.15	\$21,942.70	\$7,926.07	\$169,789.92
29	2047-2048	\$142,719.57	\$22,367.43	\$7,940.73	\$173,027.73
30	2048-2049	\$145,573.96	\$22,\$00.10	\$7,955.40	\$176,329.46
30 Year	TIF Total	\$3,476,493	-	\$245,541	\$4,269,165
Алегад	e Annual	\$115,883	\$18,238	\$8,185	\$142,305

EXHIBIT F: Annual Tax Shift Spreadsheet

Assumptions:

¹ The OAV of the District was \$16,651,400 (as assessed 4/1/1\$; value as of 3/31/19). The District as amended will delete seven parcels and add one parcel. The assessed value of the parcels to be deleted (as of 3/31/19) is \$769,300 and has been subtracted from the OAV. The assessed value of the parcels to be added (as of 3/31/22) is \$0. The OAV as amended is \$15,\$82,100.

² The increased assessed values are actual values for Years 1 (2019), 2 (2020), 3 (2021) and 4 (2022). The increased assessed values for Years 5 - 30 are increased by 2% each year. These are estimates only and based on the average pace of development within the District during years 1-4 and anticipated new development as of the date of this First Amendment. The actual Increased Assessed Value figures in each year may vary and, as a result, the projections are subject to change.

³ The mil rate is based on FY 2022-23 actual rate of 18.10 held constant throughout the term of the District.

⁴ This table contains projections that are subject to a number of risks and uncertainties that could cause the actual values to differ materially from any projections relied upon herein and the actual values are likely to vary especially in later years.

EXHIBIT G: Authorized Project Costs

Note: Please note that while this Exhibit to the Development Program lists particular projects, the Development Program shall not serve as an appropriation of TIF Revenues for any of these specific purposes, nor shall it commit the Town to completing any particular project. The projects will only be undertaken following proper appropriation through the annual budget process and any other applicable required approvals.

	Project ¹	Cost Estimate	Statutory Citation
1.	Capital Expenditures Related to Public Safety and Fire Protection: The cost of a fire truck or other public safety/fire equipment and other capital costs relating to public safety and fire protection attributable to commercial/industrial development within the District- <u>;</u> Includes any other capital cost relating to public safety and fire protection, including potentially a prorated portion of the and costs related to the construction or operation of municipal public safety facilities, the need for which is of a facility to the extent such capital cost or facility is needed due to commercial/industrial District development related to general economic development within the Town, not to exceed 15% of the captured assessed value of the District.	\$4,000,000	30-A M.R.S.A. §5225(1)(A)(1); (1)(B)(2); <u>1(C)(9)</u>
2.	Recreational Trails: This project would include the construction and maintenance of recreational trails and amenities thereon, including but not limited to improving access to parking areas for trails, parking area improvements for trails and benches for trails, in any Town location so long as such trails have the effect of either attracting tourists to the Town and/or facilitating transportation to the Town's village businesses. This project could potentially include property acquisition costs or real property assembly costs.	\$1,000,000	30-A M.R.S.A. §5225(1)(A)(1); (1)(A)(3); (1)(C)(6)
3.	Street-related Public Safety Measures and Village Area Amenities: In order to address potential safety issues resulting	\$3,500,000	30-A M.R.S.A. §5225(1)(A)(1); (1)(B)(1)

	from village area development and to improve the village area environment, this project could include but is not limited to street calming measures, improvements to sidewalks and curbing, street and walkway lighting, roadway improvements including but not limited to any potential drainage and stormwater improvements, bike lanes, parking improvements and lots, feasibility studies to test safety improvements and equipment to serve the District such as a sidewalk plow or capital expenditures related to such equipment. These projects must either		
	be located in the District or must be directly related to or made necessary by		
	the District development.		
4.	Sidewalks and Streetscape Projects: This project would include the construction or reconstruction of sidewalks within the District and/or leading to the businesses in the District from residential and commercial areas immediately adjacent to the District, including any and all other streetscape amenities. This project may include, but is not limited to, seating, street trees and other amenities to create village atmosphere.	\$1,000,000	30-A M.R.S.A. §5225(1)(A)(1); (1)(B)(1)
5.	Welcome Center: Capital and programmatic costs associated with welcome center for tourists and patrons of local businesses, to be located in the District. This project would be prorated to relate to the welcome center portion of such a facility if it also serves other functions.	\$100,000	30-A M.R.S.A. §5225(1)(A)(1); (1)(C)(1)
6.	Wireless Service/Broadband/3-Phase Power: Capital costs to install wireless service in the village area, to be used as a marketing tool and to support businesses. Capital costs of Broadband and 3-Phase Power improvements could also be paid for with TIF revenues to the	\$750,000	30-A M.R.S.A. §5525(1)(A)(1); (1)(C)(1)

	· · · · · · · · · · · · · · · · · · ·		
	extent such improvements serve the		
	Town's businesses. Proration of costs		
	related to commercial/industrial use as		
	opposed to residential use may be		
	utilized as appropriate.		
7.	Water Infrastructure: Capital costs to		
	construct a water service expansion		
	project for commercial/business users		30-A M.R.S.A.
	including all costs related thereto. This	\$1,500,000	§5225(1)(A)(1);
	project would have to be located within	+-,,	(1)(B)(1)
	the District or be directly related to or		(-)(-)(-)
	made necessary by District		
	development.		
8.	Relocation of utilities: All costs		30-A M.R.S.A.
	associated with such project within the	\$750,000	§5225(1)(A)(1);
	District to address safety and aesthetic	<i><i><i>ϕ</i>,<i>ϕ</i>,<i>ϕ</i>,<i>ϕ</i>,<i>ϕ</i>,<i>ϕ</i>,<i>ϕ</i>,<i>ϕ</i>,<i>ϕ</i>,<i>ϕ</i></i></i>	(1)(B)(1)
	issues for District purposes.		
9.	Environmental Improvement Projects:		
	This project would include		
	improvements relating to clean-up		
	efforts of pollution and other	\$750.000	30-A M.R.S.A.
	impairment of any commercial District	\$750,000	§5225(1)(C)(2)
	areas that may be found. Such		
	environmental improvement projects would need to relate to District		
10.	improvements and commercial impacts.		
10.	Grants and Revolving Loan Fund: This project would allow the Town to		
	establish permanent economic		
	development revolving loan funds,		
			30-A M.R.S.A.
		\$3,000,000	§5225(1)(C)(3);
	1 1 5		§5230
11	1 0		
			30-A M.R.S.A
		\$750.000	
		+, = =, = = =	
	associated with the District.		
12.			
		¢750.000	30-A M.R.S.A.
1	to, reasonable charges for time spent by	\$750,000	§5225(1)(A)(5)
	to, reasonable enarges for time spent by		
11.	Administrative Costs: This project would include, but would not be limited	\$3,000,000 \$750,000 \$750,000	\$5225(1)(C)(3); \$5230 30-A M.R.S.A. \$5225(1)(A)(4); (1)(A)(7) 30-A M.R.S.A.

	the implementation of the Development		
	Program.		
13.	Economic Development Programs and		
15.	1 0		
	Other Costs: This project would fund		
	municipal economic development		
	budget items (including, but not limited		
	to, appropriate prorated staff salaries,		
	economic development planning efforts		
	and the development of economic		
	development planning documents),		
	economic development programs and		
	events, marketing of the municipality as		
	a business location, signage, advertising		
	costs, and the support of economic		
	development efforts through		30-A M.R.S.A.
	enhancement of technology systems	\$1,500,000	
	such as updating and improving the Town's geographic information system		§5225(1)(C)(1)
	("GIS") software and upgrading		
	computers and assessing software. Any		
	costs of the software/computers that		
	relate to economic development		
	generally in the Town are intended to be		
	paid for with TIF revenue. There will be		
	a proration applied to the total cost of		
	software/computers for the proportional		
	amount to be utilized by TIF district and		
	business-related areas of the		
	municipality. This project needn't be		
	related only to this district.		
14.	Land Assembly for Redevelopment:		
	Preparing/acquiring land for	¢1 000 000	30-A M.R.S.A.
	redevelopment to be sold and	\$1,000,000	\$5225(1)(A)(1);
	redeveloped/used by a business entity.		(1)(A)(3)
<u>15.</u>	Costs associated with the development		
	and operation of affordable housing	\$3,000,000 {\$1 (1) re	30-A M.R.S. §§ 5225(1)(A)(9), (1)(B)(4) (cross referencing 30-A M.R.S. § 5249)
	within the District or outside of the		
	District to the extent directly related to		
	or made necessary by the establishment		
	or operation of the District, to serve		
	ongoing economic development efforts		
	of the Town, including, but not limited		§§ 5225 (1)(C)(11)
	to, the acquisition of land or		88 5225 (I)(C)(II)
	construction of public infrastructure		
	improvements, demolition, alteration,		

remodeling, repair or reconstruction of existing buildings, structures and fixtures, site preparation, finish work,		
professional service costs, real property assembly costs, operating costs such as property management and administration, utilities, maintenance,		
and insurance, and facilities used for recreational purposes such as recreation		
centers, athletic fields, swimming pools and ice skating rinks within the District.		
TOTAL:	\$23,350,000	

¹ The Town does not anticipate the need to relocate any displaced persons; however, if such a circumstance occurs in the future during the District term, the Town reserves it right to spend TIF revenues on such relocation pursuant to 30-A M.R.S.A. Section 5225(1)(A)(6). The cost estimate for such project is \$0.

Please note that any of the projects in Table 1 may be funded with municipal bonds, the Town's intention is to be able to pay financing costs associated with that indebtedness with TIF revenues pursuant to 30-A M.R.S.A. § 5225(1)(A)(2)

EXHIBIT H: Public Hearing Notice

TOWN OF NORTH YARMOUTH NOTICE OF PUBLIC HEARING

The Select Board of the Town of North Yarmouth hereby provides notice that it will hold a public hearing at 7:00 p.m. on January 17, 2023 in the Wescustogo Hall, North Yarmouth, Maine, for purposes of receiving public comments on the proposed First Amendment to its Village Omnibus Municipal Development and Tax Increment Financing District pursuant to the provisions of Chapter 206 of Title 30-A of the Maine Revised Statutes, as amended.

The proposed First Amendment includes a revision to the District boundaries, consisting of the removal of seven (7) parcels totaling 119.11 acres and the addition of one (1) parcel totaling 1.00 acre, and the authorization of the use of captured tax increment revenue for additional public improvements and projects pursuant to Section 5225 of Title 30-A of the Maine Revised Statutes, as amended.

A copy of the proposed First Amendment to the District and Development Program is on file with the Town Clerk and Town Hall, 10 Village Square Road, North Yarmouth, Maine, and may be reviewed during normal business hours. All interested residents are invited to attend the hearing and to be heard at that time.

[proof of publication attached]

Maine car safety inspection lags behind in digital age

By Matt Byrne

Portland Press Herald

The ritual begins every year after Thanksgiving and wraps up before Christmas, a blizzard of paper, envelopes and postage that is easier measured by the ton than by the page.

By New Year's Day, hundreds of thousands of Maine vehicle inspection stickers are stuffed into thousands of envelopes and mailed to the more than 2,600 repair shops and car dealerships across the state.

From the tiny state office in Augusta, a small team of state police employees counts and files more than a million sheets of paper, all by hand, to make the safety inspection program function. It is a relic of an earlier time, and now one of the last of its kind.

There are 15 states with mandatory vehicle safety inspections, but Maine is one of just three still running on paper forms and handwritten documents. Despite the office's efforts to modernize, state lawmakers and governors have resisted spending money or increasing user fees, particularly in election years.

"It's a fairly inefficient system by today's standards," said Lt. Bruce Scott, who oversees the operation. "It worked 25 years ago, but the digital era is here. There really is a need to bring ourselves forward."

Beyond increasing efficiency, a modernized inspection system would give regulators ways to prevent fraud and sniff out bad actors. Other states use automated tools to red-flag questionable practices and gather real-time data about what's happening in the field. The tools are not fool-proof, but they offer



Shelves are piled with vehicle inspection stubs at the vehicle inspection office of the Maine State Police in Augusta.

a defense against "sticker shopping" for a mechanic who will pass a car that others would fail.

In Vermont, mechanics use a tablet computer as they check a vehicle's components. In New Hampshire and Massachusetts, the systems also are digital, and every garage is equipped with a printer that spits out stickers that feature the vehicle's unique identification number and registration details. Only Missouri and West Virginia still run paper-based systems like Maine's. Lawmakers have tried for years to eliminate or modify Maine's system, to be able to grant exemptions or change to a biennial sticker. Bills also have been introduced to modernize the program, but all have failed.

Without new investment, every part of doling out stickers remains a chore. At the inspection program office, there is no loading dock or commercial entrance, so boxes of stickers must be carried inside from a pallet, stacked waist-high in an empty office, and carefully sorted by serial number. The stickers





TOWN OF NORTH YARMOUTH

NOTICE OF PUBLIC HEARING

The Select Board of the Town of North Yarmouth hereby provides notice that it will hold a public hearing at 7:00 p.m. on January 17, 2023 in the Wescustogo Hall & Community Center, North Yarmouth, Maine, for purposes of receiving public comments on the proposed First Amendment to its Village Omnibus Municipal Development and Tax Increment Financing District pursuant to the provisions of Chapter 206 of Title 30-A of the Maine Revised Statutes, as amended.

The proposed First Amendment includes a revision to the District Boundaries, consisting of the removal of seven (7) parcels totaling 119.11 acres and the addition of one (1) parcel totaling 1.00 acre, and the authorization of the use of captured tax increment revenue for additional public improvements and projects pursuant to Section 5225 of Title 30-A of the Maine Revised Statutes, as amended.

A copy of the proposed First Amendment to the District and Development Program is on file with the Town Clerk and Town Hall, 10 Village Square Road, North Yarmouth, Maine, and may be reviewed during normal business hours. All interested residents are invited to attend the hearing and to be heard at that time.

are distributed to repair shops and car dealerships in numerically ordered batches.

The stickers are then sent out with the mail. Staff use a printout list and highlighters and pens to keep track of which place received which stickers.

To complete the process, repair shops and dealerships must mail back receipts, known as stub sheets, with handwritten information about which sticker has been placed on which car.

When the stub sheets reach Augusta, an employee sorts them by station and stacks them on rolling shelves, arranged by station number and year. The staff keep track of more than 4 million sheets of paper (just three years worth) on a series of rolling shelves, a carefully organized but brittle filing system that could be ruined by a strong gust of wind.

Every January, the staff purge the oldest year of documents, about 1.3 million pages, to make room for 1.3 million new sheets, the rough number of sticker sheets mailed out each year.

A few years ago, Scott tried to speed up the process by putting bar codes on the stickers and using a scanner to process them. But the paper's glossy coating jammed the machine, and the state abandoned the effort, he said, but the bar codes remain.

All state inspection stations are expected to keep photocopies of their stub sheets on hand for two years so recent inspection information is easy for police officers investigating crashes to access, but not every station does that.

Going digital would reduce inspection stations' paperwork, but it also could require them to purchase new equipment, depending on what digital system the state selects.

John Kimball, an inspection mechanic since 1965 and owner of Kimball's Garage in South Portland, said he's been ready for a new system for years. While he doesn't love the idea of having to pay out of pocket for new state-mandated gear, it's part of doing business, he said, and no different than replacing a broken tool in the workshop.

He spends hours every week copying and mailing paperwork.

"People don't realize the paperwork involved," Kimball said. "You get paid for the inspections. You don't get paid for doing the paperwork."

A system of trust

Maine's stickers are also easy to fake. Some of the attempts are hand-drawn and laughable, but others are nearly indistinguishable from the real McCoys.

In 2010, drug agents executing a search warrant stumbled on a counterfeit sticker operation that rivaled the quality of the state's own decals. The phony stickers – complete with a fake mechanic name, Jim Wilkins, and a bogus station number, came with a guide to applying them, which is now posted in the inspection office.

"Follow these instructions exactly or it will be your own fault when you get pulled over and have to pay a large fine," it warns.

A small number of state police investigate complaints and do spot checks in the field, auditing inspection stations for compliance with the rules.

As long as Maine's stickers are distributed

SAD 51

from Page 1

She said the school board should never have agreed to the extension.

"My issue is with the school board, who is being so careless with our money and basically slapping us in the face with this deal," she said.

A new school is needed to address overcrowding in the district, school officials say. After the defeat at the polls in November, Porter said the district's priority is to develop short-term plans to combat space issues, including adding more modular classrooms. Those plans will be rolled out this winter, he said.

A major concern of opponents to the school project on the ballot was the size of the property. Opponents said it was unnecessarily large when only 5 acres would be used for the school and the rest would be protected for open space and recreation.

"Many schools in Maine are built on large parcels," Porter said in an interview with The Forecaster. "This is not unusual."

Mitchell, who is a neighbor to the property, said the size of the lot and its cost were among her reasons for opposing the project, along with the potential impact on wetlands in the area.

"What kind of a lesson is that for these kids?" Mitchell said. "We're going to disturb more of the land for your future, but you'll have a shiny new school."

Other SAD 15 residents who spoke out against the school project in the fall declined to comment.



A primary school proposed for North Yarmouth, pictured here in an architect's rendering, went down to defeat in November.

UNIRIDUIED / SAD 15

School board Chairperson Jason Record also declined to be interviewed for this story and instead issued a written statement to The Forecaster.

The purchase option on the land is necessary because the district currently has no better site in mind for a new school, he said, and the school board acted responsibly in extending the option.

"We haven't finalized the schedule for another potential new school yet. The one thing we have done at this point is that we have an option on the same North Yarmouth parcel again for up to five years," Record said in his statement. "The previous option would have expired at the end of November and without a better option available, we opted to keep that door open for now."

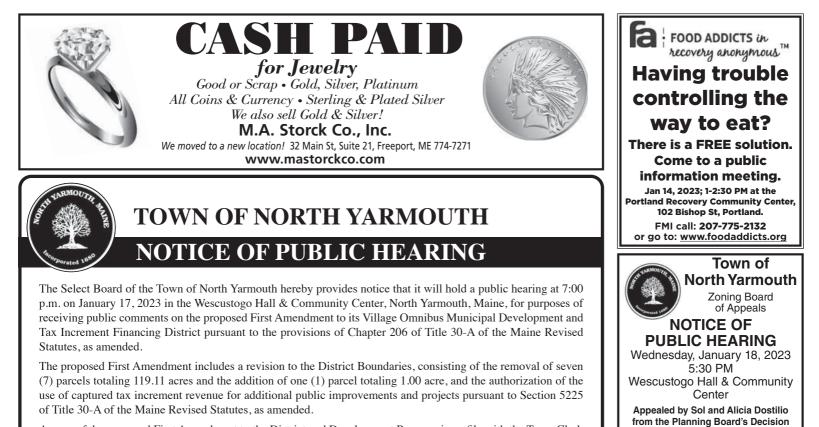
Record said the district can "exit the option if we don't need that parcel, but the board felt it would be irresponsible to let that get away until we have something better." A new referendum on a new school is "likely one to three or more years away and some of that variability will be determined by whether we wait and try for the state funding, which is a longshot and would add two years," he said. The timeline is also impacted by "the financial uncertainty in our country right now" and "it may be wise to wait a year or more," he added.

> Sydney Richelieu — (207) 689-2851 srichelieu@theforecaster.net

approving the Deacon Hayes

Commons Major Subdivision & Site

Plan Application for Property located at 521 Walnut Hill Road, North Yarmouth



A copy of the proposed First Amendment to the District and Development Program is on file with the Town Clerk and Town Hall, 10 Village Square Road, North Yarmouth, Maine, and may be reviewed during normal business hours. All interested residents are invited to attend the hearing and to be heard at that time.

<u>EXHIBIT I</u>: Public Hearing Minutes

(See Attached)

EXHIBIT J: Special Town Meeting Warrant

(See attached)



To: Clark M. Baston, a resident in the Town of North Yarmouth, County of Cumberland, and the State of Maine.

GREETINGS: In the name of the State of Maine, you are hereby required to notify and warn the inhabitants of the Town of North Yarmouth, Maine qualified by law to vote in town affairs, to meet at the Wescustogo Hall & North Yarmouth Community Center located in North Yarmouth, Maine on Saturday the 4h day of February A.D. 2023, at ten (10) o'clock in the forenoon, then and there to act upon Articles 1 through 3 as set out below, to wit:

The Registrar of Voters gives notice that citizens will be able to register to vote on February 4, 2023, from 9:30 AM to the close of the meeting.

ARTICLE 1: To elect a Moderator by written ballot to preside over the said meeting.

ARTICLE 2: To see if the Town will vote to adopt the Maine Moderator's Manual as prepared by the Maine Municipal Association as the parliamentary procedure at Town Meeting for the ensuing year.

ARTICLE 3: To see if the Town will vote to adopt the First Amendment to the Village Omnibus Municipal Development and Tax Increment Financing (TIF) District as recommended by the Select Board following a public hearing held on January 17, 2023, and as presented to this Town Meeting; and to adopt the following findings:

WHEREAS, the Town is authorized pursuant to Chapter 206 of Title 30-A of the Maine Revised Statutes, as amended, to adopt a Tax Increment Financing District and Development Program; and

WHEREAS, the Town designated the Village Omnibus Municipal Development and Tax Increment Financing (TIF) District (the "District") and approved a municipal tax increment financing district development program for said District (the "Development Program") by Town Meeting on April 6, 2019; and

WHEREAS, the Commissioner of the Maine Department of Economic and Community Development ("DECD") approved the designation of the District and adoption of the Development Program by letter dated July 29, 2019 to be effective for a term of thirty (30) years following the effective date of the DECD approval through June 30, 2049; and

WHEREAS, the Town desires to amend the District and Development Program as presented to the Town Meeting this day and as has been on file in the Town Clerk's Office at Town Hall in order to expand the opportunities for commercial development and new employment within the Town for residents of the Town and surrounding communities, which are expected to improve and broaden the tax base of the Town and improve the general economy of the Town, the region and the State of Maine; and

WHEREAS, the Town has held a public hearing on January 17, 2023 on the proposed First Amendment to the District in accordance with the requirements of 30-A MRSA §5226(1) upon at least ten (10) days prior notice published in a newspaper of general circulation within the Town; and

WHEREAS, the Town considered all evidence presented during the public hearing with regard to any adverse economic effect on or substantial detriment to any existing business in the Town; and

WHEREAS, it is anticipated that the Commissioner of the Maine Department of Economic and Community Development ("DECD") will approve the First Amendment to the District and Development Program;

NOW THEREFORE, BE IT HEREBY VOTED BY THE TOWN:

Section 1. The Town hereby finds and determines that:

- (a) Adoption and implementation of the District and the Development Program will generate substantial economic benefits for the Town and its residents, including employment opportunities, broadened and improved tax base and economic stimulus, and therefore constitute a good and valid public purpose and will contribute to the economic growth or well-being of the inhabitants of the Town or to the betterment of the health, welfare or safety of the inhabitants of the Town; and
- (b) Adoption and implementation of the District and the Development Program will not result in a substantial detriment to any existing business in the Town, and any adverse economic effect of the District and the Development Program on any existing business in the Town is outweighed by the contributions expected to be made by the projects and improvements described in the District and the Development Program to the economic growth or well-being of the Town or to the betterment of the health, welfare or safety of the inhabitants of the Town; and
- (c) The District and the Development Program satisfy the statutory conditions for approval set forth in 30-A M.R.S. § 5223(3), except as otherwise exempt, as follows:
 - 1. At least 25% of the real property within the District is in a blighted area, in need of rehabilitation, redevelopment or conservation work, or is suitable for commercial or arts district use;
 - 2. The total area of the District does not exceed 2% of the total acreage of the Town and the total area of all TIF Districts within the Town does not exceed 5% of the total acreage of the Town; and
 - 3. The original assessed value of the District plus the original assessed value of any other TIF Districts within the Town does not exceed 5% of the total value of taxable property within the Town as of April 1, 2022.

- Section 2. Pursuant to Chapter 206 of Title 30-A of the Maine Revised Statutes, as amended, the Town hereby designates the proposed First Amendment to the North Yarmouth Village Omnibus Municipal Tax Increment Financing District, as presented to this Town Meeting.
- Section 3. Pursuant to Chapter 206 of Title 30-A of the Maine Revised Statutes, as amended, the Town hereby adopts the Development Program for the District in the form presented to this Town Meeting.
- Section 4. Said designation of the District and adoption of the Development Program shall automatically become final upon approval of the voters at this Town Meeting and shall take full force and effect upon approval of the District and Development Program by the Commissioner of the State of Maine Department of Economic and Community Development (DECD), without requirement of any further action by the Town, the Select Board, or any other party.
- Section 5. Pursuant to the provisions of 30-A M.R.S.A. §5227, the percentage of the Increased Assessed Value to be retained as Captured Assessed Value in the District and the term of said District is confirmed as set forth in the Development Program.
- Section 6. Following final designation of the District and adoption of the Development Program by the Town, the Chair of the Select Board, or his designee, be and hereby is authorized and directed, on behalf of the Town of North Yarmouth, Maine, to submit to the Commissioner of DECD for review and approval, pursuant to the requirements of 30-A M.R.S.A. §5226(2), the application and such other documentation as may be necessary or appropriate for the final approval of this District and the Development Program. The Chair of the Select Board, or his/her/their designee, is further authorized and empowered, at his/her/their discretion from time to time, to make such technical revisions to the District or the Development Program for the District, or to the scope, cost or description of the public improvements to be financed with the portion of tax increment revenues generated by the District and retained by the Town as described in the Development Program, as the Chair of the Select Board, or his/her/their designee, deems reasonably necessary or convenient in order to facilitate the process for review and approval of the District and Development Program by DECD, or for any other reason, so long as such revisions are not inconsistent with these resolutions or the basic structure and intent of the District and the Development Program.
- Section 7. The Chair of the Select Board be and hereby is authorized, empowered and directed to enter into any Credit Enhancement Agreement contemplated by the Development Program, in the name of and on behalf of the Town, subject to the requirements of notice and hearing as set forth in the Development Program.

Given unto our hands this 13th day of December 2022 at North Yarmouth, Maine.

Select Board

Brian Sites, Chairperson

Paul Hodgetts

Amy Haile, Vice Chairperson

Katherine Perrin

A true copy of the warrant,

v—, Debbie Allen Grover, Town Clerk Attest

RETURN OF THE WARRANT

North Yarmouth, Maine

January 3, 2023

Pursuant to the within warrant to me directed, I have notified and warned the inhabitants of said Town qualified as herein expressed, to meet at said time and place, and for purposes therein named, by posting an attested copy of said warrant at the Town Office, North Yarmouth Variety, Blue Seal Farm & Home, North Yarmouth Fire Rescue Station Wescustogo Hall & Community Center and Toddy Brook Café in said town, being public and conspicuous places in said town, on the 3 day of January 2023, being at least seven (7) days before the meeting

Clark M. Baston, Resident

ARTICLE _: To see if the Town will vote to adopt the First Amendment to the Village Omnibus Municipal Development and Tax Increment Financing (TIF) District as recommended by the Select Board following a public hearing held on January 17, 2023, and as presented to this Town Meeting; and to adopt the following findings:

WHEREAS, the Town is authorized pursuant to Chapter 206 of Title 30-A of the Maine Revised Statutes, as amended, to adopt a Tax Increment Financing District and Development Program; and

WHEREAS, the Town designated the Village Omnibus Municipal Development and Tax Increment Financing (TIF) District (the "District") and approved a municipal tax increment financing district development program for said District (the "Development Program") by Town Meeting on April 6, 2019; and

WHEREAS, the Commissioner of the Maine Department of Economic and Community Development ("DECD") approved the designation of the District and adoption of the Development Program by letter dated July 29, 2019 to be effective for a term of thirty (30) years following the effective date of the DECD approval through June 30, 2049; and

WHEREAS, the Town desires to amend the District and Development Program as presented to the Town Meeting this day and as has been on file in the Town Clerk's Office at Town Hall in order to expand the opportunities for commercial development and new employment within the Town for residents of the Town and surrounding communities, which are expected to improve and broaden the tax base of the Town and improve the general economy of the Town, the region and the State of Maine; and

WHEREAS, the Town has held a public hearing on January 17, 2023 on the proposed First Amendment to the District in accordance with the requirements of 30-A MRSA §5226(1) upon at least ten (10) days prior notice published in a newspaper of general circulation within the Town; and

WHEREAS, the Town considered all evidence presented during the public hearing with regard to any adverse economic effect on or substantial detriment to any existing business in the Town; and

WHEREAS, it is anticipated that the Commissioner of the Maine Department of Economic and Community Development ("DECD") will approve the First Amendment to the District and Development Program;

NOW THEREFORE, BE IT HEREBY VOTED BY THE TOWN:

Section 1. The Town hereby finds and determines that:

(a) Adoption and implementation of the District and the Development Program will generate substantial economic benefits for the Town and its residents, including employment

opportunities, broadened and improved tax base and economic stimulus, and therefore constitute a good and valid public purpose and will contribute to the economic growth or well-being of the inhabitants of the Town or to the betterment of the health, welfare or safety of the inhabitants of the Town; and

- (b) Adoption and implementation of the District and the Development Program will not result in a substantial detriment to any existing business in the Town, and any adverse economic effect of the District and the Development Program on any existing business in the Town is outweighed by the contributions expected to be made by the projects and improvements described in the District and the Development Program to the economic growth or wellbeing of the Town or to the betterment of the health, welfare or safety of the inhabitants of the Town; and
- (c) The District and the Development Program satisfy the statutory conditions for approval set forth in 30-A M.R.S. § 5223(3), except as otherwise exempt, as follows:
 - 1. At least 25% of the real property within the District is in a blighted area, in need of rehabilitation, redevelopment or conservation work, or is suitable for commercial or arts district use;
 - 2. The total area of the District does not exceed 2% of the total acreage of the Town and the total area of all TIF Districts within the Town does not exceed 5% of the total acreage of the Town; and
 - 3. The original assessed value of the District plus the original assessed value of any other TIF Districts within the Town does not exceed 5% of the total value of taxable property within the Town as of April 1, 2022.
- Section 2. Pursuant to Chapter 206 of Title 30-A of the Maine Revised Statutes, as amended, the Town hereby designates the proposed First Amendment to the North Yarmouth Village Omnibus Municipal Tax Increment Financing District, as presented to this Town Meeting.
- Section 3. Pursuant to Chapter 206 of Title 30-A of the Maine Revised Statutes, as amended, the Town hereby adopts the Development Program for the District in the form presented to this Town Meeting.
- Section 4. Said designation of the District and adoption of the Development Program shall automatically become final upon approval of the voters at this Town Meeting and shall take full force and effect upon approval of the District and Development Program by the Commissioner of the State of Maine Department of Economic and Community Development (DECD), without requirement of any further action by the Town, the Select Board, or any other party.
- Section 5. Pursuant to the provisions of 30-A M.R.S.A. §5227, the percentage of the Increased Assessed Value to be retained as Captured Assessed Value in the District and the term of said District is confirmed as set forth in the Development Program.

- Section 6. Following final designation of the District and adoption of the Development Program by the Town, the Chair of the Select Board, or his designee, be and hereby is authorized and directed, on behalf of the Town of North Yarmouth, Maine, to submit to the Commissioner of DECD for review and approval, pursuant to the requirements of 30-A M.R.S.A. §5226(2), the application and such other documentation as may be necessary or appropriate for the final approval of this District and the Development Program. The Chair of the Select Board, or his/her/their designee, is further authorized and empowered, at his/her/their discretion from time to time, to make such technical revisions to the District or the Development Program for the District, or to the scope, cost or description of the public improvements to be financed with the portion of tax increment revenues generated by the District and retained by the Town as described in the Development Program, as the Chair of the Select Board, or his/her/their designee, deems reasonably necessary or convenient in order to facilitate the process for review and approval of the District and Development Program by DECD, or for any other reason, so long as such revisions are not inconsistent with these resolutions or the basic structure and intent of the District and the Development Program.
- Section 7. The Chair of the Select Board be and hereby is authorized, empowered and directed to enter into any Credit Enhancement Agreement contemplated by the Development Program, in the name of and on behalf of the Town, subject to the requirements of notice and hearing as set forth in the Development Program.

EXHIBIT K: Special Town Meeting Results