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# Bi-Annual Financial Presentation

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July 1, 2023 - December 31,  
2023



# Overall Revenue and Expense Summary

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Revenue  
Sharing  
54.75%

Homestead  
Reimb.  
70.29%

BMV  
58.11%

All Other  
Revenue  
54.01%

Tax Collections  
54.64%

Operating  
Expenses  
52.38%

# EXPENSE REPORT

## 12/31/2023

	APPROP	EXPENSE		BALANCE	PERCENTAGE
110 - MUNICIPAL ADMINISTRATION	11,474,433.80	6,125,849.75	4,184.81	5,352,768.86	53.35
01 - MUNICIPAL ADMIN OPERATIONS	610,302.00	287,441.58	3,818.13	326,678.55	46.47
02 - CONTRACTS/PROFESSIONAL SERVICE	112,610.00	55,373.56	0	57,236.44	49.17
03 - TOWN OFFICE	83,014.00	72,866.09	89.92	10,237.83	87.67
04 - MUNICIPAL INSURANCE	46,516.00	24,147.00	0	22,369.00	51.91
05 - ASSESSING,CEO & PLANNING	318,350.00	145,119.75	272.92	173,503.17	45.50
06 - TECHNOLOGY	44,447.00	31,140.66	0	13,306.34	70.06
08 - DEBT SERVICE	264,900.00	221,262.50	0	43,637.50	83.53
11 - MISCELLANEOUS GEN GOVERNMENT	9,994,294.80	5,288,498.61	3.84	4,705,800.03	52.92
120 - COMMUNITY SERVICES	16,768.00	12,986.24	1.57	3,783.33	77.44
01 - CEO SERVICES & PLANNING	0	1.57	1.57	0	----
04 - GENERAL ASSISTANCE	6,900.00	3,116.67	0	3,783.33	45.17
05 - SOCIAL SERVICES	9,868.00	9,868.00	0	0	100.00
125 - COMMUNITY CENTER	605,318.00	147,479.48	1,259.03	459,097.55	24.16
01 - OPERATIONS	359,468.00	147,479.48	1,259.03	213,247.55	40.68
02 - CONTRACTED SVS	245,850.00	0	0	245,850.00	0.00

# EXPENSE REPORT

## 12/31/2023

	APPROP	EXPENSE		BALANCE	PERCENTAGE
128 - COMMITTEES	3,400.00	1,396.19	0	2,003.81	41.06
03 - PARKS COMMITTEE	1,100.00	1,000.00	0	100	90.91
07 - LIVING WELL	1,200.00	264.55	0	935.45	22.05
08 - WASTE REDUCTION	1,100.00	131.64	0	968.36	11.97
130 - PUBLIC SAFETY	909,375.00	447,785.58	27,759.56	489,348.98	46.19
01 - FIRE RESCUE DEPARTMENT	775,729.00	386,088.13	20,754.77	410,395.64	47.10
02 - CONTRACTS / PROFESSIONAL SVCS	133,646.00	61,697.45	7,004.79	78,953.34	40.92
140 - PUBLIC WORKS	950,632.00	512,466.17	25,979.79	464,145.62	51.18
01 - OPERATIONS	560,230.00	415,223.84	24,512.41	169,518.57	69.74
02 - WINTER OPERATIONS	374,962.00	96,358.81	1,137.38	279,740.57	25.39
03 - PARKS	4,220.00	462.93	0	3,757.07	10.97
06 - CEMETERIES	11,220.00	420.59	330	11,129.41	0.81
150 - SOLID WASTE & RECYCLING	528,780.00	328,405.05	0	200,374.95	62.11
01 - SOLID WASTE	528,780.00	328,405.05	0	200,374.95	62.11
170 - CAPITAL RES. APPROPRIATIONS	150,000.00	150,000.00	0	0	100.00
01 - BUDGETED APPROPRIATION	150,000.00	150,000.00	0	0	100.00
Final Totals	14,638,706.80	7,729,947.98	62,764.28	6,971,523.10	52.38

# REVENUE REPORT

## 12/31/2023

ACCOUNT	BUDGET NET	YTD NET	UNCOLL BALANCE	PCT COLL
100 - REVENUES				
4010 - AGENT FEES	15,000.00	8,927.00	6,073.00	59.51
4020 - RESCUE FEES	70,000.00	66,681.12	3,318.88	95.26
4021 - INTEREST INCOME	70,000.00	75,572.09	-5,572.09	107.96
4030 - APPEALS	50	0	50	0
4035 - BAD CHECK FEES	0	80	-80	----
4040 - BETE REIMBURSEMENT	70,047.28	70,047.00	0.28	100
4050 - BOAT EXCISE	4,200.00	1,335.20	2,864.80	31.79
4060 - BUILDING PERMITS	65,000.00	17,585.60	47,414.40	27.05
4070 - CASH SHORT/OVER	0	-8.51	8.51	----
4080 - CATV FRANCHISE FEES	30,000.00	0	30,000.00	0
4090 - CELL TOWER RENTAL	45,000.00	25,698.22	19,301.78	57.11
4100 - CEO FINES	100	0	100	0

# REVENUE REPORT

## 12/31/2023

ACCOUNT	BUDGET NET	YTD NET	UNCOLL BALANCE	PCT COLL
4110 - CEO MISC. PERMITS	800	200	600	25
4115 - CEO ADMINISTRATION FEES	8,000.00	3,675.00	4,325.00	45.94
4130 - CLERK FEES	600	424	176	70.67
4140 - CUSTOMER SERVICES FEES	500	268	232	53.6
4156 - GRANTS RECIVABLE - FUND 10	15,000.00	0	15,000.00	0
4157 - PARK USE PERMIT DOGS	500	0	500	0
4160 - ELECTRICAL PERMITS	11,000.00	10,014.87	985.13	91.04
4190 - FOAA FEES	0	186.25	-186.25	----
4200 - GENEEOLOGY SEARCH	0	15	-15	----
4210 - GENERAL ASSISTANCE	2,100.00	0	2,100.00	0
4220 - HOMESTEAD EXEMPTION	391,551.07	275,237.00	116,314.07	70.29
4230 - RENEWABLE ENERGY EXEMPTION	0	345	-345	----

# Revenue Report

## 12/31/2023

ACCOUNT	BUDGET	YTD	UNCOLL	PCT
	NET	NET	BALANCE	COLL
4255 - EMA REIMBURSEMENTS	0	10,716.51	-10,716.51	----
4260 - LOCAL ROAD ASSISTANCE PROGRAM	27,000.00	32,012.00	-5,012.00	118.56
4265 - PROPERTY & CASUALTY POOL	2,500.00	0	2,500.00	0
4270 - MSAD ELECTIONS	1,700.00	0	1,700.00	0
4280 - MISC REVENUES	200	5,759.00	-5,559.00	999.99
4290 - BMV EXCISE	1,000,000.00	581,088.23	418,911.77	58.11
4320 - PLANNING BOARD	3,000.00	0	3,000.00	0
4330 - PLUMBING PERMITS	10,000.00	4,215.00	5,785.00	42.15
4335 - PRIVATE ROAD SIGNS	800	143.56	656.44	17.95
4340 - SHARP HOUSE RENTAL FEES	10,200.00	5,525.00	4,675.00	54.17
4342 - ROAD ORDINANCE PERMITS	100	425	-325	425
4343 - SOLAR TAX REIMBURSEMENT	0	7,266.00	-7,266.00	----

# Revenue Report

## 12/31/2023

ACCOUNT	BUDGET NET	YTD NET	UNCOLL BALANCE	PCT COLL
4345 - WH&CC FEES	25,000.00	7,318.25	17,681.75	29.27
4350 - REVENUE SHARING	748,498.00	404,282.90	344,215.10	54.01
4370 - SITE PLAN REVIEW	1,500.00	0	1,500.00	0
4390 - SOLID WASTE/RECYCLING	100,000.00	68,525.40	31,474.60	68.53
4400 - SW HAULER PERMIT	75	0	75	0
4420 - TAX INTEREST	15,000.00	3,695.34	11,304.66	24.64
4480 - TREE GROWTH EXEMPTION	4,300.00	4,551.68	-251.68	105.85
4485 - CONSOLIDATED COMM. LEASE	6,000.00	2,000.00	4,000.00	33.33
4500 - VETERAN'S EXEMPTION	2,200.00	0	2,200.00	0
4510 - VITAL RECORDS	3,000.00	1,536.60	1,463.40	51.22
4991 - WH DONATIONS	15,000.00	10,000.00	5,000.00	66.67
4993 - TRANSFER IN TIF	77,900.00	77,900.00	0	100
Final Totals	2,853,421.35	1,783,243.31	1,070,178.04	62.6





# Capital Reserve Balances

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July 1, 2023-December 31,  
2023

Reserve Account	Available Balance
Public Works and Fire Rescue Small/Heavy Equipment Reserve	\$ 316,113.57
Technology/Communication Reserve	\$ 2,224.23
Future Land Reserve	\$ 27,019.84
Parks and Recreation Reserve	\$ 50,048.58
Municipal Facilities Reserve	\$ 40,785.13
Contingency Reserve	\$ 16,632.70
Records Preserve Reserve	\$ 4,956.77
Roadway Reserve	\$ -
Total	\$ 457,780.82

# Tax Increment Financing District (TIF)

Tax Increment District Funds set aside for approved expenses by DECD and town meeting.

TIF Programs	Committed	Spent	Available Balance
Professional Service Costs	\$264,299.00	\$178,275.75	\$ 86,023.25
Administrative Costs	\$322,634.00	\$308,133.00	\$ 14,501.00
Public Safety & Fire Protection	\$200,000.00	\$180,000.00	\$ 20,000.00
Street-Related Public Safety Measures	\$136,500.00	\$125,411.82	\$ 11,088.18
Sidewalks & Streetspace Projects	\$300,000.00	\$100,000.00	\$200,000.00
Recreational Trails	\$ 23,315.00	\$ 7,903.54	\$ 15,411.46
Economic Development Programs	\$ 39,250.00	\$ 1,048.00	\$ 38,202.00

# Financial Highlights

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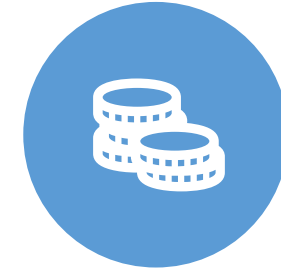
COLLECTION RATE FOR OVERALL REVENUES APPEAR TO BE STRONG AND EXCEED BUDGET PROJECTIONS DURING THE FIRST SIX MONTHS OF FY 24.



EXPENSES APPEAR TO BE ON TARGET DURING THE FIRST SIX MONTHS OF FY 24



TAX COLLECTIONS ARE STRONG AT 54.64%.



CASH BALANCE AS OF 12/31/2023- \$2,528,188.11