# Town of North Yarmouth Select Board Workshop Tuesday, June 22, 2021 - 6:00 PM

## Purpose:

- The principal purpose of workshops is to provide the Select Board with the opportunity to focus on specific subjects benefiting the overall process in providing town leadership.
- It is not a business meeting of the Select Board. No action will be taken.
- The purpose of this workshop is to learn about the Town of North Yarmouth's Village Omnibus Tax Increment Financing District.

## COVID-19: Face coverings are required at all town gatherings.

## Agenda

#### I. Introduction

## II. Shana Mueller, Town Attorney

- a) Introduction to the North Yarmouth Village Omnibus Municipal Tax Increment Financing District
- b) Eligible Project Costs
- c) Credit Enhancement Agreements
- d) Financial Impacts/Tax Shifts
- e) Budget Process Allocating Tax Increment Financing Revenues to Project Costs
- f) Tax Increment Financing Oversight and Management

## III. Brian Sites, Select Board

a) Fiscal Year 2022 Town Meeting Tax Increment Financing Budget Expenses

## V. Questions and Answers