**JOINT BUDGET WORKSHOP**
**Select Board, Budget Committee & Town Manager**
**February 24, 2021, 6:00 pm**
**Virtual Meeting - Zoom**

**NOTE:** In this meeting, we will conduct a review of the budget's main components to solidify a good portion of the overall budget. It will provide an opportunity to discuss any line items, be it revenue or expenditure. Also, discussions will take place on items of difference, then ending with a review of the mil rate and undesignated fund balance use. Additional meetings by each of these groups may be needed.

## Agenda

1) Expenditures

2) Revenues

3) Specific Areas

4) Mil Rate

5) Undesignated Fund Balance

6) Additional Meetings

## Budget Updates Requests from Both Groups

**Scrap Metal:** PWD's scrap metal received is stored on site until there is a full load, which is once or twice a year, is usually a couple of barrels of metal and some old cutting edges. The last load was worth $40. On Clean Up Day, Casella takes the metal, but the scrap metal is not separated from the rest of the items brought in. Everything goes into roll-off containers (toys, furniture, wood products, and scrap metal). For these efforts, they recycle the inventory. These are not large amounts.

**Shared Services/Recreation Costs:** I have contacted the Cumberland Recreation office and am awaiting a response.

**Assessing Services:** In reviewing the contract with the Cumberland County Assessing Department, it is clear that the monitoring of North Yarmouth's real estate and personal property records is being conducted at a comprehensive and steady tempo. The methods used are designed to avoid a revaluation; however, if the need arises, it will be generated through discussions as real estate trends change to ensure fair and equitable adjustments are necessary for certain and all segments, neighborhoods, and geographic locations.

**Use of Undesignated Fund Balance:** Included herein with an explanation of uses.

**TIF Calculations:** Included herein is an explanation sheet on how TIF funds are obtained.