

North Yarmouth School Fund
Minutes of February 15, 2023

The North Yarmouth School Fund Trustees met on Wednesday February 15, 2023, in the Merrill Room at Wescustogo Hall and Community Center. The meeting was called to order by President Blaine Barter at 5:30 PM. Present were Vice President Lincoln Merrill, Jr., Nelson Smith, Clark Baston, and Melissa Fowler. Absent were Secretary Dixie Hayes and Bill Shardlow. Also absent was Select Board Liaison Kate Perrin.

President Barter read the minutes of the last meeting and there was a suggested correction. The correction removed "continuing education" and replaced these words with "as per our Bylaws." The intent is to show that the funds awarded may be used more broadly than "continuing education" might imply. Smith moved and Baston seconded, and the amended minutes were approved unanimously.

The 2022 Year End Financial Report was reviewed and accepted by a unanimous vote of the Trustees.

There was no Old Business.

Under New Business, officers for the next year were elected as a slate with a motion made by Smith and a second by Fowler. Lincoln Merrill, Jr. is President, Clark Baston is Vice President and Dixie Hayes is Secretary. Barter will continue as a Trustee.

Fowler asked that Hayes assist her in a promotional piece that can be used to solicit donations for the School Fund and might appear on Facebook as an example. She showed some information that Hayes had provided to her in the past, but she feels she needs additional guidance or support to place this in front of the public.

The award amounts for 2023 was discussed in detail. Fowler moved and Smith seconded that we award a minimum of 5 at \$250 each this year with the money to be taken from 50 percent of the cash over the \$49,500 minimum we keep in our accounts. If we do not have \$1,250, that award money will be raised by donations. The vote was unanimous.

The Trustees instructed Merrill to work with Town Manager Barnes to develop and investment draw proposal that could consider an averaging of the amount in our accounts over a longer period of time.

There was no other business.

The meeting minutes were read and approved.

The meeting adjourned at 6:40 PM.

Lincoln J. Merrill, Jr.
Secretary Pro-tem
February 16, 2023