

North Yarmouth School Fund Trustees Annual Meeting February 17, 2021

Due to ongoing Covid restrictions the North Yarmouth School Fund Trustees were not able to meet in person , so the annual meeting was held virtually, with the following people in attendance for all or part of the meeting: Blaine Barter, Clark Baston, Dixie Hayes, Lincoln Merrill, Town Manager Rosemary Roy, and Nelson Smith.

The Secretary's report was distributed and read prior to the meeting, and was unanimously approved after a motion by Linc and a second by Nelson.

Town Manager Roy reported on finances (see summary statement) noting that the checking account balance will be approximately \$850 after all 2020 awards have been deducted. An error was made when the first three award checks were distributed, and those students received \$200 rather than the increased amount of \$250. Dixie will contact those students, advising them that they will receive another \$50, and she will remind Lauren Lamberson and Harrison McFarland to submit documentation so that their \$250 awards can be sent. We appreciate Draven Walker's assistance with securing checks.

The balance of the Norway Savings Investment Management Account is in excess of \$50,000. After considerable discussion, Linc made a motion to increase the new principal balance from \$40,000 to \$47,000. The motion was seconded by Clark, and was approved unanimously. Linc then moved that up to six awards of \$250 each be given in 2021. That motion was also approved unanimously. Rosemary will reach out to Anne Cornish in the Greely Guidance office, and will begin posting application information on appropriate town communications.

It was noted that Judy Maddox had sent regrets at not being able to continue serving as a Trustee: Dixie will send a thank-you note for her service.

Rosemary has written an article for voters to approve a change in the Town Charter, requiring seven rather than nine School Fund Trustees. This initiative was side-tracked by Covid last year.

The always-present issue of filling Trustee positions was discussed, with several names suggested including Bruce Strattard, Dale Burnell, Kerry Burnell, Rachel St. Pierre, and Melissa Fowler. Clark suggested that Melissa would be a great choice, as she works in the Greely Guidance Department. He will ask her if she'd be willing to serve.

In the confusion of virtual meetings, limited contact, etc. the position of Vice-President was somehow minimized or overlooked entirely last year! Trustees

affirmed their desire to have Linc serve in that capacity, and his name was included in the slate of officers nominated by Clark: President Blaine Barter, Vice-President Linc Merrill, and Secretary Dixie Hayes. The slate was unanimously approved.

The meeting was adjourned after a motion by Linc and a second by Clark.

Respectfully Submitted,
Dixie Hayes, Secretary