

BUDGET COMMITTEE MEETING MINUTES
MONDAY, FEBRUARY 29, 2016
6:30 P.M. North Yarmouth Memorial School, Room 12

Budget Committee: Thaddeus Day, Kevin Desmond, Sandra Falsey, Grace Lovell, Keith Thompson, Pamela Ames
Town Staff: Clark Baston (and Marlee)
Town Manager: Rosemary Roy

Work on the Proposed FYE17 Budget:

Community Services/Social Services Agencies/Opportunity Alliance: Budget Committee is missing 2 pages that contain the town's usage data.

Fixed Expenses/Debt Service: looked at Debt Service sheets for the town's loans (bonds?). How much was the Mill Road project? (*Pam found a reference in the 2012 Town Meeting notes for \$250,000; however, the Audit Report for FYE14 says we borrowed \$150k issued August 2012; payments due 10.1.13, 10.1.14, and 10.1.15, so it should be paid off by now. Audit Report also shows Loan #11 EC Dev and Loan #12 TO ADD but they don't appear on the Debt Service spreadsheet*)

Budget Committee also looked at the other Fixed Expenses with Rosemary answering our questions.

Shared Services NY/Cumberland: We went over Sandy's question about the \$37k expense in Recreation's Credit Card Charges line item. She feels strongly that the registrants should be paying the fees to the credit card company and ActiveNet.

Capital Projects: There's nothing like the Public Works Annex this year; funds will come from CIP.

Rosemary said that she and Clark Baston have decided how the 10-year road paving schedule will look.

General Fund Balances:

- Impact Fees account is going away, because Plumbing and Electrical Fees have gone up. Funds will be reallocated to Heavy Equipment.
- Ambulance Fee Reserve will also be folded into Heavy Equipment.
- Misc Capital Investments and Capital Investment will be folded into Municipal Facilities and Parks & Rec.

Rosemary wants to take \$11,000 that's leftover from the Paving budget and the current \$225,000 PWD Budget and put it in a Capital Reserve Account.

Where does BC vary from BOS?

- Social Services (perhaps, but BC hasn't made a final recommendation)

Revenue: need to review at our next meeting.

Next Meeting:

- March 1, Tuesday, 6-7 pm with the Board of Selectmen
- Week of March 7, BC will meet. (remember to add in \$ for Knight's Pond Preserve expenses)

North Yarmouth Budget Committee Meeting Minutes
Respectfully submitted by Pamela Ames