TOWN OF NORTH YARMOUTH
OFFICE OF THE ASSESSOR
10 Village Square Road
North Yarmouth, Maine 04097
Tel. 207-829-3705 FAX 207-829-3743

PERSONAL PROPERTY DECLARATION NOTICE

Required under M.R.S.A. Title 36 Section 706

assessor@northyarmouth.org

NAME:

YOU ARE REQUIRED BY LAW TO FURNISH SUCH A LIST TO THE ASSESSOR. DEADLINE IS MAY 1, 2015

GENERAL INSTRUCTIONS

List the cost of all machinery, equipment, furniture, fixtures and computers purchased between April 1, 2014 and April 1, 2015. If you are a **NEW BUSINESS or have not filed before**, you should provide a separate sheet of ***all*** of your business equipment in the following manner. E-mail is acceptable provided all the requested information is submitted.

THIS FORM MUST BE RETURNED BY MAY 1, 2015.

YEAR	DESCRIPTION	NEW OR USED	COST	OWNERS' VALUE

You may use a separate sheet if needed.

LEASED EQUIPMENT	OWNED BY OTHERS
Year	
Cost	
Owners' Name	
Mailing Address	
City, State, Zip	

Additional items should be on a separate sheet.

DELETIONS SINCE APRIL 1, 2014.

Year Acquired	Description	Cost New	Book Value

If you have sold or closed your business, please return this form. State the date closed or sold and the new owners' name. Thank you.

I hereby certify this is a true and perfect list to the best of my knowledge,

Signed:_____Print Name_____Title_____

Person authorized to disclose records_____Tel. #_____

Maine Revised Statutes Annotated (M.R.S.A.)
Title 36: TAXATION - Part 2: PROPERTY TAXES - Chapter 105: CITIES AND TOWNS

Subchapter 3: PERSONAL PROPERTY TAXES
§601. Personal property; defined
Personal property for the purposes of taxation includes all tangible goods and chattels wheresoever they are and all vessels, at home or abroad. (not affixed to the ground and over $1,000 in value)

Subchapter 4: EXEMPTIONS
§655. Personal property - The following personal property is ***exempt*** from taxation:

A. Industrial inventories including raw materials, goods in process and finished work on hand;

B. Stock-in-trade, including inventory held for resale by a distributor, wholesaler, retail merchant or service establishment. "Stock-in-trade" also includes an unoccupied manufactured home, as defined in Title 10, section 9002, subsection 7, paragraph A or C, that was not previously occupied at its present location, that is not connected to water or sewer and that is owned and offered for sale by a person licensed for the retail sale of manufactured homes pursuant to Title 10, chapter 951, subchapter 2;

C. Agricultural produce and forest products, including logs, pulpwood, woodchips and lumber;

D. Livestock, including farm animals, neat, cattle and fowl;

E. The household furniture, including television sets and musical instruments of each person in any one household; and his wearing apparel, farming utensils and mechanical tools necessary for his business;

F. All radium used in the practice of medicine;

G. Property in the possession of a common carrier while in interstate transportation or held en route awaiting further transportation to the destination named in a through bill of lading;

H. Vessels built, in the process of construction, or undergoing repairs, which are within the State on the first day of each April and are owned by persons residing out of the State. "Vessels" as used in this paragraph shall not be construed to include pleasure vessels and boats;

I. Pleasure vessels and boats in the State on the first day of each April whose owners reside out of the State, and which are left in this State by the owners for the purpose of repair or storage, except those regularly kept in the State during the preceding year;

J. Personal property in another state or country and legally taxed there;

K. Vehicles exempt from excise tax in accordance with section 1483;

L. Registered snowmobiles as defined in Title 12, section 13001, subsection 25;

M. All farm machinery used exclusively in production of hay and field crops to the aggregate actual market value not exceeding $10,000, excluding motor vehicles. Motor vehicle shall mean any self-propelled vehicle;

N. Water pollution control facilities and air pollution control facilities as defined in section 656, subsection 1, paragraph E;

O. All beehives;

P. All items of individually owned personal property with a just value of less than $1,000, except:
(1) Items used for industrial or commercial purposes; and
(2) Vehicles as defined in section 1481 that are not subject to an excise tax;

Q. (Repealed)

R. (Repealed)

S. Mining property as provided in section 2854; and

T. Trail-grooming equipment registered under Title 12, section 13113.