

EDSC 9.21.17

Minutes approved.

Objective for this meeting: Other towns around have created multiple TIFS. Tonight, identify high priority areas of town that will no doubt benefit/we will benefit from a TIF.

What do we want to approve for our first district?

Pat has been looking at GIS maps and has identified potential TIF areas. Task: identify vacant land that will maximize the taxes we get from that property.

The town, YWD and CMP are the three entities that don't have any tax basis from which we can generate income.

Rosemary: A TIF district must be commercial! A mixed residential/commercial, however, can be eligible for a TIF.

Discussion of TIF followed.

Joint meeting between EDSC and Planning Board to take place Tuesday, Oct. 10 at 7 PM. Pat to present info re: TIF to Planning Board.

Respectfully submitted,  
Katie Murphy